

NORTH CAROLINA COMMISSIONER OF BANKS

Annual Report



2018

n o r t h c a r o l i n a
COMMISSIONER OF BANKS

Ray Grace
Commissioner of Banks





State of North Carolina

OFFICE OF THE COMMISSIONER OF BANKS

Roy Cooper
GOVERNOR

Ray Grace
COMMISSIONER OF BANKS

To The Honorable Roy Cooper, Governor of North Carolina:

I hereby respectfully submit the 2018 Annual Report of the Commissioner of Banks. The report provides financial information for the calendar year ended December 31, 2018, regarding North Carolina state-chartered commercial banks, savings banks, and nondepository trust companies under supervision of the Office of the Commissioner of Banks.

During 2018, North Carolina state-chartered banks showed continued signs of improvement and experienced a generally favorable year. Overall asset levels increased 1.5 percent during the year, compared to a net decrease of 7.6 percent in 2017. Several institutions in the state realized healthy growth rates during the year and the following five banks each attained 35 percent or more growth in total assets: First Carolina Bank, Rocky Mount; Roanoke Rapids Savings Bank, SSB, Roanoke Rapids; Providence Bank, Rocky Mount; Live Oak Banking Company, Wilmington; and Sound Bank, Morehead City.

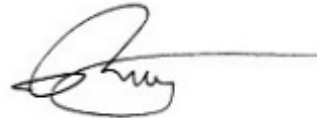
In the aggregate, North Carolina's state-chartered banks and savings institutions also improved their asset quality. The delinquency ratio, which is a measurement of past-due and nonaccrual loans and leases to total loans and leases, declined from 1.61 percent to 1.58 percent. In addition, Other Real Estate Owned, an asset category comprised of foreclosed real estate collateral, decreased by 16 percent from year-end 2017.

The majority of North Carolina's state-chartered institutions maintained favorable levels of profitability, with most key ratios showing year-over-year improvement. In 2018, the aggregate return on average assets for state-chartered banks and savings institutions increased 22 basis points from 0.67 percent to 0.89 percent, while the net interest margin increased from 3.68 percent to 3.90 percent. The increase in the net interest margin is largely due to a notable increase in yields on average earning assets.

Most institutions are well-capitalized and are important contributors to the communities and markets they serve. The Office of the Commissioner of Banks remains committed to and is focused on ensuring that all institutions under its supervision operate in a safe and sound manner, with adequate capital and capable management.

Detailed information on each bank is provided in the Bank Directory Section of this report. As a convenience to the public and the banking industry, this report is also available on the Commissioner of Banks' website at <http://www.nccob.gov>.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Ray Grace', with a long horizontal line extending to the right.

Ray Grace
Commissioner of Banks

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NC State-Chartered Banks Aggregate Report of Condition

ASSETS*	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Cash and due from depository institutions	7,021	6,486	9,031	8,576	5,584	6,415
Securities	56,402	58,388	58,480	56,839	54,087	52,138
Federal funds sold and resell agreements	29	50	63	54	69	120
Total loans and leases	191,341	185,105	203,456	181,378	158,675	152,282
Less: loan loss allowance	1,709	1,639	1,794	1,725	1,804	2,178
Trading account assets	152	579	627	821	658	671
Net fixed assets including capital leases	3,853	3,669	4,235	3,826	3,413	3,449
Other real estate owned	140	166	333	366	488	666
Intangible assets	12,201	11,814	12,706	10,739	8,700	8,676
All other assets	14,343	15,283	15,782	14,712	13,864	15,170
Total assets	284,181	279,901	302,919	275,586	243,732	237,409
LIABILITIES AND CAPITAL*	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total deposits	223,648	217,171	240,367	215,575	188,139	182,957
Federal funds and repurchase agreements	672	2,405	1,687	3,059	2,329	2,440
All other interest-bearing liabilities	17,233	17,597	14,026	14,091	15,334	15,394
All other liabilities	7,756	8,322	8,627	9,706	8,699	8,461
Equity capital	34,872	34,406	38,212	33,155	29,231	28,157
Total liabilities, preferred stock, and equity	284,181	279,901	302,919	275,586	243,732	237,409

NC State-Chartered Banks Aggregate Report of Income

INCOME STATEMENT*	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total tax-exempt interest income	196	293	323	287	285	287
Total taxable interest income	9,636	8,552	9,024	7,807	7,413	7,888
Total noninterest income	5,214	5,422	4,980	4,436	3,891	3,970
Total interest expense	1,336	780	809	746	803	913
Total noninterest expense	8,335	8,944	8,848	7,980	7,364	7,371
Provision for loan and lease losses	363	268	362	217	115	411
Realized gains (losses) on securities	1	(4)	69	16	0	58
Applicable income taxes	977	1,245	1,335	964	859	1,446
Net extraordinary gains (losses)	(20)	(21)	(17)	(40)	(105)	(195)
Net income (loss)	4,014	3,006	3,025	2,600	2,341	1,868
OTHER DATA	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Number of institutions reporting	38	42	52	53	56	64
Number of unprofitable institutions	2	3	1	3	6	9
Noncurrent loans and leases	1,470	1,575	1,859	1,845	2,035	2,821
Restructured loans and leases	887	834	1,041	999	1,129	1,812
AVERAGE RATIOS	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Equity capital to total assets	12.63	12.64	11.99	11.72	11.33	11.48
Delinquency ratio	1.58	1.61	1.89	2.19	2.55	3.09
Liquidity ratio	23.72	24.62	23.77	24.54	26.32	31.28
Yield on average earning assets (TE**)	4.53	4.17	4.18	4.22	4.28	4.41
Cost of funds	0.81	0.61	0.59	0.60	0.66	0.90
Net interest margin (TE**)	3.90	3.68	3.71	3.73	3.73	3.64
Efficiency ratio	73.10	75.67	77.93	80.74	80.47	76.10
Net income to average total assets	0.89	0.67	0.66	0.70	0.62	0.33

* Amounts Rounded to Millions of Dollars

** (TE) Tax-Equivalent

Alliance Bank & Trust Company

Gastonia

Daniel M. Boyd, IV
President and Chief Executive Officer

292 W. Main Avenue, 28052
(704) 865-1634

www.alliancebanknc.com

Assets (000)

Cash and balances due from depository institutions	\$12,890
Securities	\$29,008
Federal funds sold and resell agreements	\$0
Net loans and leases	\$96,544
Net fixed assets including capital leases	\$3,178
Other real estate owned	\$0
Intangible assets	\$0
Other assets	\$1,539
Total Assets	\$143,159

Liabilities and Equity (000)

Deposits	\$131,174
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$168
Total liabilities	\$131,342
Total equity	\$11,817
Total liabilities and equity	\$143,159
2018 Earnings	\$895

Aquesta Bank

Cornelius

James C. Engel, Jr.
President and Chief Executive Officer

19510 Jetton Rd., 28031
(704) 439-4343

www.aquesta.com

Assets (000)

Cash and balances due from depository institutions	\$11,800
Securities	\$51,609
Federal funds sold and resell agreements	\$0
Net loans and leases	\$364,393
Net fixed assets including capital leases	\$15,960
Other real estate owned	\$0
Intangible assets	\$33
Other assets	\$16,190
Total Assets	\$459,985

Liabilities and Equity (000)

Deposits	\$320,204
Federal funds purchased and repurchase agreements	\$243
Other borrowed money	\$101,400
Other liabilities	\$2,759
Total liabilities	\$424,606
Total equity	\$35,379
Total liabilities and equity	\$459,985
2018 Earnings	\$3,230

Bank of Oak Ridge

Oak Ridge

Thomas W. Wayne
President

2211 Oak Ridge Rd., 27310
(336) 644-9944

www.bankofoakridge.com

Assets (000)

Cash and balances due from depository institutions	\$15,859
Securities	\$42,335
Federal funds sold and resell agreements	\$791
Net loans and leases	\$368,562
Net fixed assets including capital leases	\$9,532
Other real estate owned	\$0
Intangible assets	\$0
Other assets	\$12,708
Total Assets	\$449,787

Liabilities and Equity (000)

Deposits	\$383,031
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$15,000
Other liabilities	\$6,536
Total liabilities	\$404,567
Total equity	\$45,220
Total liabilities and equity	\$449,787
2018 Earnings	\$4,538

Black Mountain Savings Bank, SSB

Black Mountain

M. Wendell Begley
President and Chief Executive Officer

200 E State St., 28711
(828) 669-7991

Assets (000)

Cash and balances due from depository institutions	\$11,350
Securities	\$0
Federal funds sold and resell agreements	\$0
Net loans and leases	\$28,732
Net fixed assets including capital leases	\$210
Other real estate owned	\$0
Intangible assets	\$0
Other assets	\$210
Total Assets	\$40,502

Liabilities and Equity (000)

Deposits	\$34,516
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$917
Total liabilities	\$35,433
Total equity	\$5,069
Total liabilities and equity	\$40,502
2018 Earnings	\$114

blueharbor bank

Mooresville

Joe I. Marshall, Jr.
President and Chief Executive Officer

106 Corporate Park Dr., 28117
(704) 662-7700
www.blueharborbank.com

Assets (000)

Cash and balances due from depository institutions	\$5,004
Securities	\$18,209
Federal funds sold and resell agreements	\$0
Net loans and leases	\$177,596
Net fixed assets including capital leases	\$7,502
Other real estate owned	\$667
Intangible assets	\$0
Other assets	\$5,139
Total Assets	\$214,117

Liabilities and Equity (000)

Deposits	\$177,707
Federal funds purchased and repurchase agreements	\$5,300
Other borrowed money	\$0
Other liabilities	\$2,418
Total liabilities	\$185,425
Total equity	\$28,692
Total liabilities and equity	\$214,117
2018 Earnings	\$2,405

Branch Banking and Trust Company

Winston-Salem

Kelly S. King
Chief Executive Officer and Chairman

200 W. Second St., 27101
(336) 733-2000
www.bbandt.com

Assets (000)

Cash and balances due from depository institutions	\$3,610,749
Securities	\$45,456,172
Federal funds sold and resell agreements	\$0
Net loans and leases	\$143,259,611
Net fixed assets including capital leases	\$2,102,845
Other real estate owned	\$48,474
Intangible assets	\$11,455,275
Other assets	\$12,761,273
Total Assets	\$219,071,253

Liabilities and Equity (000)

Deposits	\$168,539,356
Federal funds purchased and repurchase agreements	\$57,867
Other borrowed money	\$15,289,361
Other liabilities	\$7,114,422
Total liabilities	\$191,001,006
Total equity	\$28,070,247
Total liabilities and equity	\$219,071,253
2018 Earnings	\$3,232,621

Carolina Trust Bank

Lincolnton

Jerry L. Ocheltree
President and Chief Executive Officer

901 E Main St., 28092
(704) 735-1104
www.carolinatrust.com

Assets (000)

Cash and balances due from depository institutions	\$33,438
Securities	\$32,577
Federal funds sold and resell agreements	\$0
Net loans and leases	\$389,304
Net fixed assets including capital leases	\$6,093
Other real estate owned	\$1,157
Intangible assets	\$40
Other assets	\$12,325
Total Assets	\$474,934

Liabilities and Equity (000)

Deposits	\$403,739
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$16,241
Other liabilities	\$4,116
Total liabilities	\$424,096
Total equity	\$50,838
Total liabilities and equity	\$474,934
2018 Earnings	\$4,281

Coastal Bank & Trust

Jacksonville

Richard G. Jefferson
President and Chief Executive Officer

2414 N. Marine Blvd., 28546
(910) 577-3200
www.coastalbanknc.com

Assets (000)

Cash and balances due from depository institutions	\$25,405
Securities	\$9,397
Federal funds sold and resell agreements	\$0
Net loans and leases	\$70,289
Net fixed assets including capital leases	\$343
Other real estate owned	\$0
Intangible assets	\$0
Other assets	\$4,229
Total Assets	\$109,663

Liabilities and Equity (000)

Deposits	\$91,686
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$363
Total liabilities	\$92,049
Total equity	\$17,614
Total liabilities and equity	\$109,663
2018 Earnings	\$576

Entegra Bank

Franklin

Roger D. Plemens
President and Chief Executive Officer

220 One Center Ct., 28734
(828) 524-7000
www.entegrabank.com

Assets (000)

Cash and balances due from depository institutions	\$69,519
Securities	\$359,738
Federal funds sold and resell agreements	\$0
Net loans and leases	\$1,071,654
Net fixed assets including capital leases	\$26,384
Other real estate owned	\$2,493
Intangible assets	\$30,317
Other assets	\$69,326
Total Assets	\$1,635,609

Liabilities and Equity (000)

Deposits	\$1,225,622
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$217,799
Other liabilities	\$14,479
Total liabilities	\$1,457,900
Total equity	\$177,709
Total liabilities and equity	\$1,635,609
2018 Earnings	\$14,685

Farmers & Merchants Bank

Granite Quarry

J. Steven Fisher
President, Chief Executive Officer and Chairman

138 N Salisbury Ave., 28072
(704) 633-1772
www.fmbnc.com

Assets (000)

Cash and balances due from depository institutions	\$131,880
Securities	\$9,923
Federal funds sold and resell agreements	\$0
Net loans and leases	\$440,186
Net fixed assets including capital leases	\$14,754
Other real estate owned	\$2,552
Intangible assets	\$546
Other assets	\$9,024
Total Assets	\$608,865

Liabilities and Equity (000)

Deposits	\$534,776
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$5,627
Total liabilities	\$540,403
Total equity	\$68,462
Total liabilities and equity	\$608,865
2018 Earnings	\$8,952

First Bank

Southern Pines

Michael Mayer
President and Chief Executive Officer

300 SW Broad Street, 28387
(910) 246-2500
www.localfirstbank.com

Assets (000)

Cash and balances due from depository institutions	\$462,898
Securities	\$602,588
Federal funds sold and resell agreements	\$0
Net loans and leases	\$4,228,025
Net fixed assets including capital leases	\$118,993
Other real estate owned	\$7,440
Intangible assets	\$255,501
Other assets	\$188,436
Total Assets	\$5,863,881

Liabilities and Equity (000)

Deposits	\$4,664,883
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$352,707
Other liabilities	\$29,643
Total liabilities	\$5,047,233
Total equity	\$816,648
Total liabilities and equity	\$5,863,881
2018 Earnings	\$92,575

First Capital Bank

Laurinburg

Frank J. Cole, Jr.
Chief Executive Officer

909 South Main Street, 28352
(910) 610-4343
www.fcncarolinas.com

Assets (000)

Cash and balances due from depository institutions	\$2,476
Securities	\$0
Federal funds sold and resell agreements	\$18,792
Net loans and leases	\$66,066
Net fixed assets including capital leases	\$703
Other real estate owned	\$0
Intangible assets	\$0
Other assets	\$814
Total Assets	\$88,851

Liabilities and Equity (000)

Deposits	\$68,537
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$365
Total liabilities	\$68,902
Total equity	\$19,949
Total liabilities and equity	\$88,851
2018 Earnings	-\$63

First Carolina Bank

Rocky Mount

Ronald A. Day
President and Chief Executive Officer

171 N Winstead Ave., 27804
(252) 937-2152
www.firstcarolinabank.com

Assets (000)

Cash and balances due from depository institutions	\$70,713
Securities	\$144,420
Federal funds sold and resell agreements	\$0
Net loans and leases	\$275,339
Net fixed assets including capital leases	\$3,863
Other real estate owned	\$0
Intangible assets	\$1,936
Other assets	\$8,087
Total Assets	\$504,358

Liabilities and Equity (000)

Deposits	\$460,855
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$688
Total liabilities	\$461,543
Total equity	\$42,815
Total liabilities and equity	\$504,358
2018 Earnings	\$3,017

First-Citizens Bank & Trust Company

Raleigh

Frank B. Holding, Jr.
Chief Executive Officer and Chairman

239 Fayetteville St. Mall, 27611
(919) 716-7520
www.firstcitizens.com

Assets (000)

Cash and balances due from depository institutions	\$1,131,893
Securities	\$6,735,308
Federal funds sold and resell agreements	\$0
Net loans and leases	\$25,346,591
Net fixed assets including capital leases	\$1,095,228
Other real estate owned	\$47,258
Intangible assets	\$267,405
Other assets	\$643,813
Total Assets	\$35,267,496

Liabilities and Equity (000)

Deposits	\$30,705,952
Federal funds purchased and repurchase agreements	\$543,936
Other borrowed money	\$307,478
Other liabilities	\$395,838
Total liabilities	\$31,953,204
Total equity	\$3,314,292
Total liabilities and equity	\$35,267,496
2018 Earnings	\$416,585

Hertford Savings Bank, SSB

Hertford

Vivian D. Sutton
President

121 N Church St., 27944
(252) 426-5403

Assets (000)

Cash and balances due from depository institutions	\$3,571
Securities	\$4
Federal funds sold and resell agreements	\$0
Net loans and leases	\$9,177
Net fixed assets including capital leases	\$54
Other real estate owned	\$178
Intangible assets	\$0
Other assets	\$101
Total Assets	\$13,085

Liabilities and Equity (000)

Deposits	\$10,874
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$45
Total liabilities	\$10,919
Total equity	\$2,166
Total liabilities and equity	\$13,085
2018 Earnings	\$89

HomeTrust Bank

Asheville

Dana L. Stonestreet
President and Chief Executive Officer

10 Woodfin Street, 28801
(828) 254-8144
www.hometrustedbanking.com

Assets (000)

Cash and balances due from depository institutions	\$122,486
Securities	\$389,038
Federal funds sold and resell agreements	\$0
Net loans and leases	\$2,621,600
Net fixed assets including capital leases	\$66,609
Other real estate owned	\$2,334
Intangible assets	\$29,734
Other assets	\$177,470
Total Assets	\$3,409,271

Liabilities and Equity (000)

Deposits	\$2,273,517
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$697,793
Other liabilities	\$48,370
Total liabilities	\$3,019,680
Total equity	\$389,591
Total liabilities and equity	\$3,409,271
2018 Earnings	\$29,525

Jackson Savings Bank, SSB

Sylva

Tim Evans
EVP

741 W Main St., 28779
(828) 586-2451
www.jacksonsavingsbank.com

Assets (000)

Cash and balances due from depository institutions	\$5,873
Securities	\$0
Federal funds sold and resell agreements	\$0
Net loans and leases	\$26,064
Net fixed assets including capital leases	\$143
Other real estate owned	\$37
Intangible assets	\$0
Other assets	\$396
Total Assets	\$32,513

Liabilities and Equity (000)

Deposits	\$25,684
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$102
Total liabilities	\$25,786
Total equity	\$6,727
Total liabilities and equity	\$32,513
2018 Earnings	\$163

KS Bank, Inc.

Smithfield

Harold T. Keen
President and Chief Executive Officer

1031 N. Brightleaf Blvd., 27577
(919) 938-3101
www.ksbankinc.com

Assets (000)

Cash and balances due from depository institutions	\$23,404
Securities	\$66,004
Federal funds sold and resell agreements	\$0
Net loans and leases	\$295,632
Net fixed assets including capital leases	\$7,252
Other real estate owned	\$0
Intangible assets	\$0
Other assets	\$7,872
Total Assets	\$400,164

Liabilities and Equity (000)

Deposits	\$330,772
Federal funds purchased and repurchase agreements	\$8
Other borrowed money	\$30,000
Other liabilities	\$3,381
Total liabilities	\$364,161
Total equity	\$36,003
Total liabilities and equity	\$400,164
2018 Earnings	\$4,092

LifeStore Bank

West Jefferson

Robert E. Washburn
President and Chief Executive Officer

21 East Ashe Street, 28694
(336) 246-4344
www.golifestore.com

Assets (000)

Cash and balances due from depository institutions	\$29,271
Securities	\$53,390
Federal funds sold and resell agreements	\$0
Net loans and leases	\$181,191
Net fixed assets including capital leases	\$8,092
Other real estate owned	\$2,150
Intangible assets	\$910
Other assets	\$13,036
Total Assets	\$288,040

Liabilities and Equity (000)

Deposits	\$220,824
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$34,000
Other liabilities	\$2,706
Total liabilities	\$257,530
Total equity	\$30,510
Total liabilities and equity	\$288,040
2018 Earnings	\$2,741

Live Oak Banking Company

Wilmington

James S. Mahan, III
Chief Executive Officer

1741 Tiburon Dr., 28403
(910) 790-5867
www.liveoakbank.com

Assets (000)

Cash and balances due from depository institutions	\$317,974
Securities	\$380,490
Federal funds sold and resell agreements	\$0
Net loans and leases	\$2,510,197
Net fixed assets including capital leases	\$127,361
Other real estate owned	\$1,093
Intangible assets	\$46,276
Other assets	\$230,103
Total Assets	\$3,615,593

Liabilities and Equity (000)

Deposits	\$3,165,657
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$16
Other liabilities	\$38,364
Total liabilities	\$3,204,037
Total equity	\$411,556
Total liabilities and equity	\$3,615,593
2018 Earnings	\$67,663

Lumbee Guaranty Bank

Pembroke

Kyle R. Chavis
Chief Executive Officer

403 E Third St., 28372
(910) 521-9707
www.lumbeeguarantybank.com

Assets (000)

Cash and balances due from depository institutions	\$26,737
Securities	\$104,600
Federal funds sold and resell agreements	\$0
Net loans and leases	\$180,837
Net fixed assets including capital leases	\$8,564
Other real estate owned	\$386
Intangible assets	\$745
Other assets	\$14,901
Total Assets	\$336,770

Liabilities and Equity (000)

Deposits	\$289,378
Federal funds purchased and repurchase agreements	\$1,432
Other borrowed money	\$2,965
Other liabilities	\$5,022
Total liabilities	\$298,797
Total equity	\$37,973
Total liabilities and equity	\$336,770
2018 Earnings	\$3,103

Mechanics and Farmers Bank

Durham

James H. Sills, III
President and Chief Executive Officer

116 W. Parrish St., 27702
(919) 687-7800
www.mfbonline.com

Assets (000)

Cash and balances due from depository institutions	\$15,391
Securities	\$50,753
Federal funds sold and resell agreements	\$0
Net loans and leases	\$172,370
Net fixed assets including capital leases	\$2,391
Other real estate owned	\$0
Intangible assets	\$0
Other assets	\$16,063
Total Assets	\$256,968

Liabilities and Equity (000)

Deposits	\$233,161
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$678
Other liabilities	\$3,628
Total liabilities	\$237,467
Total equity	\$19,501
Total liabilities and equity	\$256,968
2018 Earnings	\$598

Morganton Savings Bank, SSB

Morganton

Michael P. Ayotte
President and Chief Executive Officer

100 South King St., 28680
(828) 437-1426
www.morgantonsavings.com

Assets (000)

Cash and balances due from depository institutions	\$8,693
Securities	\$10,611
Federal funds sold and resell agreements	\$0
Net loans and leases	\$56,808
Net fixed assets including capital leases	\$2,270
Other real estate owned	\$473
Intangible assets	\$0
Other assets	\$10,839
Total Assets	\$89,694

Liabilities and Equity (000)

Deposits	\$53,254
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$10,000
Other liabilities	\$2,718
Total liabilities	\$65,972
Total equity	\$23,722
Total liabilities and equity	\$89,694
2018 Earnings	\$419

Nantahala Bank & Trust Company

Franklin

Timothy Hubbs
Chief Executive Officer

120 Siler Rd., 28734
(828) 369-2265
www.nantahalabank.com

Assets (000)

Cash and balances due from depository institutions	\$8,630
Securities	\$18,044
Federal funds sold and resell agreements	\$0
Net loans and leases	\$104,962
Net fixed assets including capital leases	\$3,136
Other real estate owned	\$16,530
Intangible assets	\$28
Other assets	\$1,802
Total Assets	\$153,132

Liabilities and Equity (000)

Deposits	\$130,481
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$13,700
Other liabilities	\$857
Total liabilities	\$145,038
Total equity	\$8,094
Total liabilities and equity	\$153,132
2018 Earnings	\$151

North State Bank

Raleigh

Larry D. Barbour
President and Chief Executive Officer

6204 Falls of Neuse Rd., 27609
(919) 855-9925

www.northstatebank.com

Assets (000)

Cash and balances due from depository institutions	\$59,135
Securities	\$28,081
Federal funds sold and resell agreements	\$0
Net loans and leases	\$756,498
Net fixed assets including capital leases	\$24,189
Other real estate owned	\$0
Intangible assets	\$141
Other assets	\$25,110
Total Assets	\$893,154

Liabilities and Equity (000)

Deposits	\$809,906
Federal funds purchased and repurchase agreements	\$405
Other borrowed money	\$606
Other liabilities	\$4,246
Total liabilities	\$815,163
Total equity	\$77,991
Total liabilities and equity	\$893,154
2018 Earnings	\$11,849

Peoples Bank

Newton

Lance A. Sellers
President and Chief Executive Officer

518 West C St., 28658
(828) 464-5620

www.peoplesbanknc.com

Assets (000)

Cash and balances due from depository institutions	\$43,370
Securities	\$194,328
Federal funds sold and resell agreements	\$0
Net loans and leases	\$798,258
Net fixed assets including capital leases	\$18,450
Other real estate owned	\$27
Intangible assets	\$0
Other assets	\$37,416
Total Assets	\$1,091,849

Liabilities and Equity (000)

Deposits	\$878,902
Federal funds purchased and repurchase agreements	\$58,095
Other borrowed money	\$0
Other liabilities	\$13,671
Total liabilities	\$950,668
Total equity	\$141,181
Total liabilities and equity	\$1,091,849
2018 Earnings	\$14,507

Providence Bank

Rocky Mount

Ted E. Whitehurst
President and Chief Executive Officer

450 North Winstead Ave., 27804
(252) 443-9477

www.pbknc.com

Assets (000)

Cash and balances due from depository institutions	\$54,610
Securities	\$14,312
Federal funds sold and resell agreements	\$0
Net loans and leases	\$351,845
Net fixed assets including capital leases	\$3,172
Other real estate owned	\$2,177
Intangible assets	\$6,241
Other assets	\$19,990
Total Assets	\$452,347

Liabilities and Equity (000)

Deposits	\$349,096
Federal funds purchased and repurchase agreements	\$3,920
Other borrowed money	\$44,000
Other liabilities	\$2,947
Total liabilities	\$399,963
Total equity	\$52,384
Total liabilities and equity	\$452,347
2018 Earnings	\$5,850

Roanoke Rapids Savings Bank, SSB

Roanoke Rapids

Ed Jackson
President and Chief Executive Officer

325 Becker Dr., 27870
(252) 537-8061
www.rrsb.com

Assets (000)

Cash and balances due from depository institutions	\$5,966
Securities	\$9,612
Federal funds sold and resell agreements	\$6,806
Net loans and leases	\$43,663
Net fixed assets including capital leases	\$869
Other real estate owned	\$375
Intangible assets	\$1,285
Other assets	\$7,405
Total Assets	\$75,981

Liabilities and Equity (000)

Deposits	\$56,996
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$292
Total liabilities	\$57,288
Total equity	\$18,693
Total liabilities and equity	\$75,981
2018 Earnings	-\$12

Roxboro Savings Bank, SSB

Roxboro

Keith A. Epstein
Chief Executive Officer

313 S Main St., 27573
(336) 599-2137
www.roxborosavings.com

Assets (000)

Cash and balances due from depository institutions	\$6,024
Securities	\$89,886
Federal funds sold and resell agreements	\$1,323
Net loans and leases	\$111,958
Net fixed assets including capital leases	\$1,381
Other real estate owned	\$0
Intangible assets	\$311
Other assets	\$12,650
Total Assets	\$223,533

Liabilities and Equity (000)

Deposits	\$169,016
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$8,300
Other liabilities	\$2,511
Total liabilities	\$179,827
Total equity	\$43,706
Total liabilities and equity	\$223,533
2018 Earnings	\$1,857

Select Bank & Trust Company

Dunn

William L. Hedgepeth, II
President and Chief Executive Officer

700 W Cumberland St., 28334
(910) 892-7080
www.selectbank.com

Assets (000)

Cash and balances due from depository institutions	\$139,362
Securities	\$51,533
Federal funds sold and resell agreements	\$0
Net loans and leases	\$977,951
Net fixed assets including capital leases	\$18,588
Other real estate owned	\$1,088
Intangible assets	\$26,769
Other assets	\$42,545
Total Assets	\$1,257,836

Liabilities and Equity (000)

Deposits	\$1,015,376
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$52,000
Other liabilities	\$9,018
Total liabilities	\$1,076,394
Total equity	\$181,442
Total liabilities and equity	\$1,257,836
2018 Earnings	\$14,779

Sound Bank

Morehead City

Eric Bergevin
Chief Executive Officer

5039 Executive Dr., 28557
(252) 727-5558
www.soundbanking.com

Assets (000)

Cash and balances due from depository institutions	\$25,124
Securities	\$9,724
Federal funds sold and resell agreements	\$0
Net loans and leases	\$213,707
Net fixed assets including capital leases	\$7,321
Other real estate owned	\$0
Intangible assets	\$8,647
Other assets	\$6,021
Total Assets	\$270,544

Liabilities and Equity (000)

Deposits	\$236,679
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$2,562
Total liabilities	\$239,241
Total equity	\$31,303
Total liabilities and equity	\$270,544
2018 Earnings	\$769

Southern Bank and Trust Company

Mount Olive

J. Grey Morgan
Chief Executive Officer

100 North Center St., 28365
(919) 658-7000
www.southernbank.com

Assets (000)

Cash and balances due from depository institutions	\$168,421
Securities	\$593,652
Federal funds sold and resell agreements	\$0
Net loans and leases	\$1,689,010
Net fixed assets including capital leases	\$60,295
Other real estate owned	\$354
Intangible assets	\$31,686
Other assets	\$58,358
Total Assets	\$2,623,316

Liabilities and Equity (000)

Deposits	\$2,352,935
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$10,842
Total liabilities	\$2,363,777
Total equity	\$259,539
Total liabilities and equity	\$2,623,316
2018 Earnings	\$31,032

Surrey Bank & Trust

Mount Airy

Edward C. Ashby, III
President and Chief Executive Officer

145 N Renfro St., 27030
(336) 719-2310
www.surreybank.com

Assets (000)

Cash and balances due from depository institutions	\$54,692
Securities	\$7,949
Federal funds sold and resell agreements	\$1,190
Net loans and leases	\$228,422
Net fixed assets including capital leases	\$6,603
Other real estate owned	\$0
Intangible assets	\$120
Other assets	\$9,844
Total Assets	\$309,150

Liabilities and Equity (000)

Deposits	\$260,234
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$3,818
Total liabilities	\$264,052
Total equity	\$45,098
Total liabilities and equity	\$309,150
2018 Earnings	\$5,157

Tarboro Savings Bank, SSB

Tarboro

Ann G. Winstead
President and Chief Executive Officer

2100 Main Street, 27886
(252) 823-3116

www.tarborosavingsbank.com

Assets (000)

Cash and balances due from depository institutions	\$8,009
Securities	\$17
Federal funds sold and resell agreements	\$0
Net loans and leases	\$36,758
Net fixed assets including capital leases	\$626
Other real estate owned	\$0
Intangible assets	\$0
Other assets	\$2,100
Total Assets	\$47,510

Liabilities and Equity (000)

Deposits	\$40,477
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$3
Total liabilities	\$40,480
Total equity	\$7,030
Total liabilities and equity	\$47,510
2018 Earnings	\$270

Taylorsville Savings Bank, SSB

Taylorsville

Timothy H. Keever
President

107 Main Avenue Dr., 28681
(828) 632-4228

www.taylorsvillesavings.com

Assets (000)

Cash and balances due from depository institutions	\$5,280
Securities	\$6,992
Federal funds sold and resell agreements	\$0
Net loans and leases	\$83,677
Net fixed assets including capital leases	\$877
Other real estate owned	\$0
Intangible assets	\$0
Other assets	\$6,571
Total Assets	\$103,397

Liabilities and Equity (000)

Deposits	\$89,049
Federal funds purchased and repurchase agreements	\$1,035
Other borrowed money	\$1,000
Other liabilities	\$2,372
Total liabilities	\$93,456
Total equity	\$9,941
Total liabilities and equity	\$103,397
2018 Earnings	\$339

The Fidelity Bank

Fuquay-Varina

Mary W. Willis
President and Chief Executive Officer

100 S Main St., 27526
919-552-2242

www.fidelitybanknc.com

Assets (000)

Cash and balances due from depository institutions	\$140,279
Securities	\$580,796
Federal funds sold and resell agreements	\$0
Net loans and leases	\$1,122,423
Net fixed assets including capital leases	\$47,950
Other real estate owned	\$1,652
Intangible assets	\$19,788
Other assets	\$16,481
Total Assets	\$1,929,369

Liabilities and Equity (000)

Deposits	\$1,717,300
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$10,476
Total liabilities	\$1,727,776
Total equity	\$201,593
Total liabilities and equity	\$1,929,369
2018 Earnings	\$24,491

Union Bank

Greenville

Vincent R. Jones
President and Chief Executive Officer

1011 Red Banks Road, 27858
(252) 939-3900
www.thelittlebank.com

Assets (000)

Cash and balances due from depository institutions	\$35,108
Securities	\$148,575
Federal funds sold and resell agreements	\$0
Net loans and leases	\$504,582
Net fixed assets including capital leases	\$16,660
Other real estate owned	\$327
Intangible assets	\$15,417
Other assets	\$24,716
Total Assets	\$745,385

Liabilities and Equity (000)

Deposits	\$627,370
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$38,000
Other liabilities	\$1,821
Total liabilities	\$667,191
Total equity	\$78,194
Total liabilities and equity	\$745,385
2018 Earnings	\$6,737

Uwharrie Bank

Albemarle

Brendan P. Duffey
President and Chief Executive Officer

167 N Second St., 28001
(704) 983-6181
www.uwharrie.com

Assets (000)

Cash and balances due from depository institutions	\$117,934
Securities	\$102,136
Federal funds sold and resell agreements	\$0
Net loans and leases	\$372,396
Net fixed assets including capital leases	\$14,138
Other real estate owned	\$1,047
Intangible assets	\$1,850
Other assets	\$20,581
Total Assets	\$630,082

Liabilities and Equity (000)

Deposits	\$568,774
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$7,611
Total liabilities	\$576,385
Total equity	\$53,697
Total liabilities and equity	\$630,082
2018 Earnings	\$3,352

AAFMAA Wealth Management & Trust LLC

Fayetteville

Daniel C. McLaughlin
Chief Financial Officer

639 Executive Place, 28305
910-307-3500
www.aafmaa.com

Assets (000)

Cash and balances due from depository institutions	\$938
Securities	\$9,438
Receivables	\$814
Prepaid expenses and deposits	\$42
Net fixed assets including capital leases	\$16
Other assets	\$0
Total Assets	\$11,248

Liabilities and Equity (000)

Payable to customer	\$45
Mortgage indebtedness and capital lease obligations	\$0
Other borrowed money	\$0
Other liabilities	\$403
Total equity	\$10,800
Total liabilities and equity	\$11,248
Earnings	\$676

Boys, Arnold Trust Company

Asheville

Jon L. Vannice
Chairman and President

1272 Hendersonville Rd., 28803
(828) 274-1542
www.boysarnold.com/

Assets (000)

Cash and balances due from depository institutions	\$127
Securities	\$1,308
Receivables	\$0
Prepaid expenses and deposits	\$6
Net fixed assets including capital leases	\$0
Other assets	\$0
Total Assets	\$1,441

Liabilities and Equity (000)

Payable to customer	\$0
Mortgage indebtedness and capital lease obligations	\$0
Other borrowed money	\$0
Other liabilities	\$0
Total equity	\$1,441
Total liabilities and equity	\$1,441
Earnings	\$22

Colony Trust Company, LLC

Charlotte

Eric D. Ridenour
President and Chief Executive Officer

4250 Congress Street, Suite 175, 28209
(704) 285-7300
www.colonyfamilyoffices.com

Assets (000)

Cash and balances due from depository institutions	\$29
Securities	\$1,766
Receivables	\$0
Prepaid expenses and deposits	\$0
Net fixed assets including capital leases	\$0
Other assets	\$0
Total Assets	\$1,795

Liabilities and Equity (000)

Payable to customer	\$0
Mortgage indebtedness and capital lease obligations	\$0
Other borrowed money	\$0
Other liabilities	\$0
Total equity	\$1,795
Total liabilities and equity	\$1,795
Earnings	-\$88

Davenport Trust Company

Greensboro

Will R. Hershey
President and Chairman

628 Green Valley Rd., Ste 410, 27408
(804) 780-2119

www.davenportllc.com/

Assets (000)

Cash and balances due from depository institutions	\$777
Securities	\$893
Receivables	\$184
Prepaid expenses and deposits	\$0
Net fixed assets including capital leases	\$0
Other assets	\$0

Total Assets \$1,854

Liabilities and Equity (000)

Payable to customer	\$0
Mortgage indebtedness and capital lease obligations	\$0
Other borrowed money	\$0
Other liabilities	\$50
Total equity	\$1,804

Total liabilities and equity \$1,854

Earnings \$67

Franklin Street Trust Company

Chapel Hill

W. Robert Newell
President

1450 Raleigh Rd., Ste 300, 27517
(919) 489-2600

www.franklin-street.com

Assets (000)

Cash and balances due from depository institutions	\$597
Securities	\$0
Receivables	\$2,145
Prepaid expenses and deposits	\$473
Net fixed assets including capital leases	\$0
Other assets	\$15,390

Total Assets \$18,605

Liabilities and Equity (000)

Payable to customer	\$0
Mortgage indebtedness and capital lease obligations	\$0
Other borrowed money	\$0
Other liabilities	\$621
Total equity	\$17,984

Total liabilities and equity \$18,605

Earnings \$1,318

Investors Trust Company

Chapel Hill

Stephen E. Pike
President

121 N Columbia St., 27514
(919) 968-2200

invtrust.com/

Assets (000)

Cash and balances due from depository institutions	\$630
Securities	\$2,065
Receivables	\$308
Prepaid expenses and deposits	\$98
Net fixed assets including capital leases	\$93
Other assets	\$0

Total Assets \$3,194

Liabilities and Equity (000)

Payable to customer	\$0
Mortgage indebtedness and capital lease obligations	\$0
Other borrowed money	\$0
Other liabilities	\$1,192
Total equity	\$2,002

Total liabilities and equity \$3,194

Earnings -\$4

Old North State Trust, LLC

Greensboro

Denis R. de St. Aubin
Chief Executive Officer

1250 N. Revolution Mill Drive, Suite 152 & 250, 27405
(336) 272-9944

www.oldnorthstatetrust.com/

Assets (000)

Cash and balances due from depository institutions	\$2,065
Securities	\$126
Receivables	\$278
Prepaid expenses and deposits	\$98
Net fixed assets including capital leases	\$406
Other assets	\$176
Total Assets	\$3,149

Liabilities and Equity (000)

Payable to customer	\$63
Mortgage indebtedness and capital lease obligations	\$0
Other borrowed money	\$0
Other liabilities	\$257
Total equity	\$2,829
Total liabilities and equity	\$3,149
Earnings	\$181

Piedmont Trust Company

Greensboro

Michael K. Shields
President and Chief Executive Officer

800 Green Valley Rd, 27408
(336) 274-5471

www.piedmonttrust.com/

Assets (000)

Cash and balances due from depository institutions	\$3,156
Securities	\$944
Receivables	\$370
Prepaid expenses and deposits	\$61
Net fixed assets including capital leases	\$172
Other assets	\$0
Total Assets	\$4,703

Liabilities and Equity (000)

Payable to customer	\$342
Mortgage indebtedness and capital lease obligations	\$0
Other borrowed money	\$0
Other liabilities	\$259
Total equity	\$4,102
Total liabilities and equity	\$4,703
Earnings	\$536

Trust Company of the South

Greensboro

William H. Smith
President, Chief Executive Officer and Chairman

800 Green Valley Road, 27408
(336) 538-1000

www.tcts.com

Assets (000)

Cash and balances due from depository institutions	\$3,612
Securities	\$0
Receivables	\$811
Prepaid expenses and deposits	\$194
Net fixed assets including capital leases	\$196
Other assets	\$0
Total Assets	\$4,813

Liabilities and Equity (000)

Payable to customer	\$0
Mortgage indebtedness and capital lease obligations	\$0
Other borrowed money	\$0
Other liabilities	\$905
Total equity	\$3,908
Total liabilities and equity	\$4,813
Earnings	\$1,433

Wakefield Trust Company

Charlotte

Anna S. Nelson
President

1110 E Morehead St., 28204
(704) 372-4500

Private Trust Company

2018 Bank Charter and Office Activity

The Commissioner of Banks approves applications for new state bank charters, conversions to state bank charters, state bank mergers and acquisitions, new branches, branch relocations, consolidations, and closings.

NC State Bank Charter Statistics

Number of State Banks, December 31, 2017	43
Closings : Merger - State Bank to National Bank	2
Closings : Merger - State Bank to Other State's Bank	1
Closings : Merger - State Bank to State Bank	1
Closings : Merger - State Savings Bank to State Savings Bank	1
Openings : Conversion - National Thrift to State Bank	1
Number of State Banks, December 31, 2018	38
<hr/>	
Number of Offices, December 31, 2017	3095
Closings	
Ceased Operation	176
Consolidation	20
Merger - State Bank to National Bank	5
Merger - State Bank to Other State's Bank	3
Merger - State Bank to State Bank	1
Merger - State Savings Bank to State Savings Bank	1
Openings	
Conversion - National Thrift to State Bank	5
De Novo Branch	13
Merger - Other State's Bank to State Bank	23
Merger - State Bank to State Bank	1
Merger - State Savings Bank to State Savings Bank	1
Purchase & Assumption - Other State's Bank to State Bank	2
Number of Offices, December 31, 2018	2946
Other Office Activity	
Name Change	3
Relocation	5

2018 Bank Charters, Mergers and Acquisitions

<u>Bank</u>	<u>Date</u>	<u>Activity</u>
Carolina Trust Bank, Lincolnton	Jan - 8	Carolina Trust Bank, Lincolnton, North Carolina, merged and was the survivor of merger with Clover Community Bank, Clover, South Carolina.
Paragon Commercial Bank, Raleigh	Jan - 26	TowneBank, Portsmouth, Virginia, merged and was survivor of merger with Paragon Commercial Bank, Raleigh, North Carolina.
Cornerstone Bank, Wilson	Apr - 3	Providence Bank, Rocky Mount, North Carolina, merged and was survivor of merger with Cornerstone Bank, Wilson, North Carolina.
Providence Bank, Rocky Mount	Apr - 3	Providence Bank, Rocky Mount, North Carolina, merged and was survivor of merger with Cornerstone Bank, Wilson, North Carolina.
LifeStore Bank, West Jefferson	Apr - 30	LifeStore Bank, West Jefferson, North Carolina, converted from a National Thrift to a North Carolina state-chartered bank.
First-Citizens Bank & Trust Company, Raleigh	May - 1	First-Citizens Bank & Trust Company, Raleigh, North Carolina, merged and was survivor of merger with HomeBanc, Tampa, Florida.
Great State Bank, Wilkesboro	Jul - 1	Skyline National Bank, Independence, Virginia, merged and was survivor of merger with Great State Bank, Wilkesboro, North Carolina.
NewDominion Bank, Charlotte	Jul - 1	Park National Bank, Newark, Ohio, merged and was survivor of merger with NewDominion Bank, Charlotte, North Carolina.
First-Citizens Bank & Trust Company, Raleigh	Oct - 2	First-Citizens Bank & Trust Company, Raleigh, North Carolina, merged and was survivor of merger with Securant Bank & Trust, Menomonee, Wisconsin.
Roanoke Rapids Savings Bank, SSB, Roanoke Rapids	Oct - 19	Roanoke Rapids Savings Bank, SSB, Roanoke Rapids, North Carolina, merged and was survivor of merger with Roanoke Valley Savings Bank, SSB, Roanoke Rapids, North Carolina.
Roanoke Valley Savings Bank, SSB, Roanoke Rapids	Oct - 19	Roanoke Rapids Savings Bank, SSB, Roanoke Rapids, North Carolina, merged and was survivor of merger with Roanoke Valley Savings Bank, SSB, Roanoke Rapids, North Carolina.
First-Citizens Bank & Trust Company, Raleigh	Nov - 1	First-Citizens Bank & Trust Company, Raleigh, North Carolina, merged and was survivor of merger with Palmetto Heritage Bank & Trust, Pawleys Island, South Carolina.

2018 Bank Office Activity

Bank

Date

Branch

Closings due to Ceased Operation: 176

Branch Banking and Trust Company	Mar - 17	Countryside Office 20921 Davenport Dr., Suite 105, Sterling, VA, 20165
	Apr - 20	New Port Richey Main Branch 8416 Ridge Rd., New Port Richey, FL, 34654
	May - 11	Oak Hill Branch 101 Main St., E, Oak Hill, WV, 25901
	May - 11	38th Street Branch 3800 MacCorkle Ave. SE, Charleston, WV, 25304
	May - 11	Fairfield Branch 1425 Hal Greer Blvd., Huntington, WV, 25701
	May - 11	Dalton - Westcott Branch 905 S Thornton Ave., Dalton, GA, 30720
	May - 11	Dalton - Tunnell Hill Branch 3617 Chattanooga Rd., Tunnel Hill, GA, 30755
	May - 11	Weisgarber Branch 1235 E. Weisgarber Rd., Knoxville, TN, 37909
	May - 11	Kodak Branch 2950 Winfield Dunn Pkwy., Kodak, TN, 37764
	May - 11	Boonsboro Office 4925 Boonsboro Rd., Lynchburg, VA, 24503
	May - 11	Union Hall Branch 12094 Old Franklin Turnpike, Union Hall, VA, 24176
	May - 11	Buchanan Office 19792 Main St., Buchanan, VA, 24066
	May - 11	Lynnhaven Branch 839 Lynnhaven Pkwy., Virginia Beach, VA, 23452
	May - 11	Atlee Station Branch 9186 Chamberlayne Rd., Mechanicsville, VA, 23116
	May - 11	Burke Branch 9502 Burke Rd., Burke, VA, 22015
	May - 11	Chantilly Corners Branch 9120 Eastchase Pkwy., Montgomery, AL, 36117
	May - 11	Roanoke Branch 3140 Hwy. 431, Roanoke, AL, 36274

Bank

Date

Branch

Closings due to Ceased Operation: 176 (Contd.)

Branch Banking and Trust Company	May - 11	Edgewood Branch 3115 US Hwy. 98 S, Lakeland, FL, 33803
	May - 11	Wildwood Branch 837 S Main St., Wildwood, FL, 34785
	May - 11	Algonquin Branch 3140 Wilson Ave., Louisville, KY, 40211
	May - 11	Stonybrook Branch 2601 S. Hurstbourne Pkwy., Louisville, KY, 40220
	May - 11	Carroll Lutheran Village Office 205 Saint Mark Way, Westminster, MD, 21158
	May - 11	Cumberland MD Industrial Boulevard Branch 600 West Industrial Boulevard, Cumberland, MD, 21502
	May - 11	Paramount Branch 13418 Marsh Pike, Hagerstown, MD, 21740
	May - 11	Montoursville Branch 950 Broad Street, Montoursville, PA, 17754
	May - 11	Shavertown Branch 196 North Main Street, Shavertown, PA, 18708
	May - 11	Tower City PA Branch 800 West Grand Avenue, Tower City, PA, 17980
	May - 11	Morgantown PA Branch 2822 Main Street, Morgantown, PA, 19543
	May - 11	Landis Valley Branch 2343 Oregon Pike, Lancaster, PA, 17601
	May - 11	Laurich Estates Branch 4136 Lincoln Way West, Chambersburg, PA, 17201
	May - 11	East North Street Office 3515 E North St., Greenville, SC, 29615
	May - 11	Honea Path Office 21 W. Greer St., Honea Path, SC, 29654
	May - 11	Midland Briarwood Branch 4715 North Midland Drive, Midland, TX, 79707
	May - 11	Westlake Branch 3342 Bee Cave Rd., Austin, TX, 78746
	May - 11	Villa Maria Branch 1001 W. Villa Maria Rd., Bryan, TX, 77801

Bank

Date

Branch

Closings due to Ceased Operation: 176 (Contd.)

Branch Banking and Trust Company	May - 18	Bluffs Branch 3950 S US Hwy 1, Jupiter, FL, 33477
	May - 18	Country Walk Branch 13731 SW 152nd St., Miami, FL, 33177
	May - 18	Greensboro, GA. - Main Branch 201 S Main St., Greensboro, GA, 30642
	May - 18	Edgewood KY Branch 591 Freedom Park Drive, Edgewood, KY, 41017
	May - 18	Houston Road KY Branch 4748 Houston Road, Florence, KY, 41042
	May - 18	Crescent Hill Branch 3747 Lexington Rd., Louisville, KY, 40207
	May - 18	Hagerstown Frederick Street Branch 940 Frederick Street, Hagerstown, MD, 21740
	May - 18	Brunswick Main Branch 94 Souder Rd., Brunswick, MD, 21716
	May - 18	Bellevue Avenue Branch 337 Bellevue Avenue, Hammonton, NJ, 08037
	May - 18	Minotola Branch 709 Central Avenue, Minotola, NJ, 08341
	May - 18	Broadway Main Office 106 S Main St., Broadway, NC, 27505
	May - 18	Fremont Branch 126 E Main St., Fremont, NC, 27830
	May - 18	Highway 70 Office 1326 W Grantham St., Goldsboro, NC, 27530
	May - 18	Holly Plaza Shopping Center Branch 1700 S Main St., Laurinburg, NC, 28352
	May - 18	Neuse Boulevard Office 2011 Neuse Blvd., New Bern, NC, 28560
	May - 18	Market Place Office 1774 E Dixon Blvd., Shelby, NC, 28152
	May - 18	Spindale Branch 153 W Main St., Spindale, NC, 28160
	May - 18	Valdese Main Office 225 E Main St., Valdese, NC, 28690

Bank

Date

Branch

Closings due to Ceased Operation: 176 (Contd.)

Branch Banking and Trust Company	May - 18	South Whiteville Branch 2 S. Whiteville Village, Whiteville, NC, 28472
	May - 18	Glen Rock Branch 57 Main Street, Glen Rock, PA, 17327
	May - 18	Horsham Branch 1536 Easton Road, Horsham, PA, 19044
	May - 18	Mill Creek Drive Thru Branch 697 Port Carbon St. Clair Highway, Pottsville, PA, 17901
	May - 18	Saint Clair Branch 2 North Second Street, Saint Clair, PA, 17970
	May - 18	Selinsgrove Branch 901 US Route 522, Selinsgrove, PA, 17870
	May - 18	Whiteford Road Branch 2900 Whiteford Road, York, PA, 17402
	May - 18	Athens Main Branch 204 Washington Ave., Athens, TN, 37303
	May - 18	Del Ray Branch 1901 Mount Vernon Ave., Alexandria, VA, 22301
	May - 18	Ivy Road Office 2033 Ivy Rd., Charlottesville, VA, 22903
	May - 18	Meadowview Branch 13191 Glenbrook Ave., Meadowview, VA, 24361
	May - 18	Remington Office 100 N. John Stone St., Remington, VA, 22734
	May - 18	Great Neck Road Branch 1344 N. Great Neck Rd., Virginia Beach, VA, 23454
	May - 18	Stonewall Office 1521 Martinsburg Pike, Winchester, VA, 22603
	May - 18	Fort Ashby Office Rt. 28 and Carol Ln., Fort Ashby, WV, 26719
	May - 18	Summersville Main Branch 811 Main St., Summersville, WV, 26651
	Jun - 1	Medley Branch 11590 NW South River Dr., Medley, FL, 33178
	Jun - 1	Deerfield Branch 1299 S Military Trail, Deerfield Beach, FL, 33442

Bank

Date

Branch

Closings due to Ceased Operation: 176 (Contd.)

Branch Banking and Trust Company	Jul - 27	Franklin Farm Branch 13360 Franklin Farm Rd., Herndon, VA, 20171
	Jul - 27	Williamson Road Branch 6625 Williamson Rd., Roanoke, VA, 24019
	Jul - 27	Warrenton Main Office 21 Main St., Warrenton, VA, 20186
	Aug - 24	Independence Branch 1700 Declaration Drive, Independence, KY, 41051
	Aug - 24	Pillow Branch 193 Market Street, P.O. Box 68, Pillow, PA, 17080
	Sep - 19	Square Corner Branch 1 N Market St., Frederick, MD, 21701
	Sep - 19	East Salisbury Branch 1105 Mount Hermon Rd., Salisbury, MD, 21804
	Sep - 21	Willard Way Office 10302 Willard Way, Fairfax, VA, 22030
	Nov - 9	Northport Branch 120 McFarland Blvd., Northport, AL, 35476
	Nov - 9	Dothan Branch 1962 W Main St., Dothan, AL, 36301
	Nov - 9	Dayton KY Branch 118 6th Street, Dayton, KY, 41074
	Nov - 9	Belleview KY Branch 6710 McVile Road, Burlington, KY, 41005
	Nov - 9	Belleair Bluffs Branch 401 N. Indian Rocks Rd., Belleair Bluffs, FL, 33770
	Nov - 9	Corkscrew Branch 8660 Corkscrew Rd., Estero, FL, 33928
	Nov - 9	Clark Road Branch 4039 Clark Rd., Sarasota, FL, 34233
	Nov - 9	Stuart Branch 1910 SE Federal Hwy., Stuart, FL, 34994
	Nov - 9	Kissimmee North Branch 2710 N Orange Blossom Tr., Kissimmee, FL, 34744
	Nov - 9	Kings Ridge Branch 4299 S Hwy. 27, Clermont, FL, 34711

Bank

Date

Branch

Closings due to Ceased Operation: 176 (Contd.)

Branch Banking and Trust Company	Nov - 9	Toney Penna Branch 520 Toney Penna Dr., Jupiter, FL, 33458
	Nov - 9	Ibis Branch 10100 Northlake Blvd., West Palm Beach, FL, 33412
	Nov - 9	Coral Ridge Branch 3696 N Federal Hwy., Fort Lauderdale, FL, 33308
	Nov - 9	Randallstown Branch 9900 Liberty Road, Randallstown, MD, 21133
	Nov - 9	Havre De Grace Branch 203 Market St., Havre De Grace, MD, 21078
	Nov - 9	Maiden Branch 1205 E Main St., Maiden, NC, 28650
	Nov - 9	Oakdale Branch 1814 Oakdale Rd., Charlotte, NC, 28216
	Nov - 9	Pinehurst Branch 100 Blake Blvd., Pinehurst, NC, 28374
	Nov - 9	Rockingham Road Branch 920 Rockingham Rd., Rockingham, NC, 28379
	Nov - 9	Rowland Main 201 E Main St., Rowland, NC, 28383
	Nov - 9	Dilworthtown Branch 1349 Wilmington Pike, West Chester, PA, 19382
	Nov - 9	Bridesburg Branch 2601 Orthodox Street, Philadelphia, PA, 19137
	Nov - 9	Quincy Branch 7357 Anthony Highway, Waynesboro, PA, 17268
	Nov - 9	Marietta PA Branch 1154 River Road, Marietta, PA, 17547
	Nov - 9	Schoenersville Road Branch 2400 Schoenersville Road, Bethlehem, PA, 18017
	Nov - 9	Mountain Top Branch 360 South Mountain Boulevard, Mountain Top, PA, 18707
	Nov - 9	Ashland PA Branch 735 Centre Street, Ashland, PA, 17921
	Nov - 9	Arboretum Branch 9777 Great Hills Trail, Austin, TX, 78759

Bank

Date

Branch

Closings due to Ceased Operation: 176 (Contd.)

Branch Banking and Trust Company	Nov - 9	Vienna West Branch 415 Maple Ave. W, Vienna, VA, 22180
	Nov - 9	Falls Church Branch 191 W Broad St., Falls Church, VA, 22046
	Nov - 9	Reston Town Center Branch 1864 Explorer St., Reston, VA, 20190
	Nov - 9	Bracey Office 3828 Hwy. 903, Bracey, VA, 23919
	Nov - 9	Deep Creek Office 111 Mill Creek Pkwy., Suite 100, Chesapeake, VA, 23323
	Nov - 9	Crawford Street Office 500 Crawford St., Portsmouth, VA, 23704
	Nov - 9	Patrick Street Branch 110 Patrick Street Plaza, Charleston, WV, 25312
	Nov - 9	Matewan Branch 401 Mate St., Matewan, WV, 25678
	Nov - 16	Farmington Branch 3300 Husky Highway, Farmington, WV, 26571
	Nov - 16	Point Pleasant Branch 610 Viand St., Point Pleasant, WV, 25550
	Nov - 16	Lake St. George Office 3400 Tampa Rd., Palm Harbor, FL, 34685
	Nov - 16	Bonita Springs Office 12851 Bonita Beach Rd. SE, Bonita Springs, FL, 34135
	Nov - 16	Verandah Branch 12021 Palm Beach Blvd., Fort Myers, FL, 33905
	Nov - 16	College Square Office 719 N Lee Hwy., Lexington, VA, 24450
	Nov - 16	Rich Creek Branch 250 Old Virginia Ave., Rich Creek, VA, 24147
	Nov - 16	Barrett Drive Branch 3701 Barrett Dr., Raleigh, NC, 27609
	Nov - 16	Micro Office 32 N Railroad St., Micro, NC, 27555
	Nov - 16	Ramseur Main Office 6638 Jordan Rd., Ramseur, NC, 27316

Bank

Date

Branch

Closings due to Ceased Operation: 176 (Contd.)

Branch Banking and Trust Company	Nov - 16	Piney Flats Branch 5928 Hwy. 11 E, Piney Flats, TN, 37686
	Nov - 16	Mount Carmel Branch 138 Main St., Mount Carmel, TN, 37645
	Nov - 16	Roberta Branch 50 N Dugger Ave., Roberta, GA, 31078
	Nov - 16	Bragg Boulevard Branch (EUTAW) 2507 Bragg Blvd., Fayetteville, NC, 28303
	Nov - 16	Ogden Branch 6830 Market St., Wilmington, NC, 28405
	Nov - 16	Vass Main Office 100 Bank St., Vass, NC, 28394
	Nov - 16	Manalapan Branch 131 S Ocean Blvd., Lantana, FL, 33462
	Nov - 16	North Tamarac Branch 8201 N University Dr., Tamarac, FL, 33321
	Nov - 16	Columbia Northeast Office 8920 Farrow Rd., Columbia, SC, 29203
	Nov - 16	SayeBrook Branch 201 Chartwell Ct., Myrtle Beach, SC, 29588
	Nov - 16	Kulpmont Branch 801 Chestnut Street, Kulpmont, PA, 17834
	Nov - 16	Beavertown Branch 101 West Market Street, Beavertown, PA, 17813
	Nov - 16	West Lawrenceville Branch 850 Lawrenceville Suwanee Rd., Lawrenceville, GA, 30043
	Nov - 16	South Buckhead Office 2255 Peachtree Rd., Suite 1, Atlanta, GA, 30309
	Nov - 16	State Bridge Office 11145 State Bridge Rd., Johns Creek, GA, 30022
	Nov - 16	Old Farm Road Branch 412 Old Farm Rd. S, Roanoke Rapids, NC, 27870
	Nov - 16	Plano Parker Branch 2850 West Parker Road, Plano, TX, 75075
	Nov - 16	Coit and Belt Line Branch 14909 Coit Road, Dallas, TX, 75240

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Date

Branch

Closings due to Ceased Operation: 176 (Contd.)

Branch Banking and Trust Company	Nov - 16	Pierson Branch 106 S Center St., Pierson, FL, 32180
	Nov - 16	Inverness Branch 2709 E Gulf to Lake Hwy., Inverness, FL, 34453
	Nov - 16	Davidson Branch 130 Harbour Place Dr., Suite 130, Davidson, NC, 28036
	Nov - 16	The Shoppes at Ardrey Kell Branch 16704 Hawfield Way Dr., Charlotte, NC, 28277
	Nov - 16	Hagerstown West Washington Street LSF Branch 59 West Washington Street, Hagerstown, MD, 21740
	Nov - 16	Oak Grove Branch 15744 Ft. Campbell Blvd., Oak Grove, KY, 42262
	Nov - 16	Corbin Main Branch 1390 Master St., Corbin, KY, 40701
	Nov - 16	Cloverly Branch 15509 New Hampshire Ave., Silver Spring, MD, 20905
	Nov - 16	Bowie Branch 6901 Laurel-Bowie Rd., Bowie, MD, 20715
	Dec - 7	Town Square Branch 5002 Frederica St., Owensboro, KY, 42301
First Bank	Mar - 16	Leicester Branch 349 New Leicester Hwy., Asheville, NC, 28806
	Dec - 19	Polkton Branch 7996 US Hwy. 74 W, Polkton, NC, 28135
First-Citizens Bank & Trust Company	Jan - 19	East Boca Office 1200 N Federal Hwy., Suite 111A, Boca Raton, FL, 33432
	Jan - 29	West Side Branch 16165 North 83rd Avenue, Suite 200, Peoria, AZ, 85382
	Feb - 2	Longstreet Branch 701 N Longstreet St, Kingstree, SC, 29556
	May - 2	Clemson Rd Branch 2760 Clemson Rd, Columbia, SC, 29229
	May - 4	Blaine Branch 668 Country Road 10, Blaine, MN, 55434
	May - 4	Matteson Branch 4059 W 211th Street, Matteson, IL, 60433

Bank

Date

Branch

Closings due to Ceased Operation: 176 (Contd.)

First-Citizens Bank & Trust Company	May - 31	Peachtree Branch 4451 E US Hwy. 64 Alt, Murphy, NC, 28906	
	Jun - 1	Nashville Demonbreun Office 1534 Demonbreun St., Nashville, TN, 37203	
	Jun - 25	Bethlehem Branch 9505 NC Hwy. 127 N, Hickory, NC, 28601	
	Jun - 28	Tryon Main Office 570 S Trade St., Tryon, NC, 28782	
	Jul - 18	Southeast Office 1615 SE Greenville Blvd., Greenville, NC, 27858	
	Aug - 22	Milwaukee Northridge Branch 7901 W Brown Deer Road, Milwaukee, WI, 53223	
	Aug - 23	West Morganton Office 204 Carbon City Rd., Morganton, NC, 28655	
	Aug - 24	Timmonsville Branch 123 East Main St, Timmonsville, SC, 29161	
	Sep - 19	Central Branch 100 Church St., Central, SC, 29630	
	Oct - 29	Dallas Lakeside Village Branch 9667 N Central Expressway, Ste. 130, Dallas, TX, 75231	
	Nov - 9	South Church Branch 203 Greenville Highway, Hendersonville, NC, 28792	
	The Fidelity Bank	Sep - 28	Henderson Branch 1537 Dabney Dr., Henderson, NC, 27536
		Nov - 16	Rocky Mount Branch 77 Powder Creek Ln., Rocky Mount, VA, 24151
Nov - 16		Kings Mountain Branch 403 S Battleground Ave., Kings Mountain, NC, 28086	
Nov - 16	Carthage Branch 201 Monroe St., Carthage, NC, 28327		

Closings due to Consolidation: 20

Branch Banking and Trust Company	Jan - 26	Crystal Plaza Office 2113 Crystal Plaza Arcade, Arlington, VA, 22202 <i>(Consolidated into: 2221 South Eads St., Arlington, VA, 22202)</i>
	Feb - 9	Westminster Main Branch 45 W Main St., Westminster, MD, 21157 <i>(Consolidated into: 193 E Main St., Westminster, MD, 21157)</i>

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Branch

Closings due to Consolidation: 20 (Contd.)

Branch Banking and Trust Company	May - 11	Penn Valley Branch 92 Doe Run Road, Manheim, PA, 17545 <i>(Consolidated into: 2 Market Square, Manheim, PA, 17545)</i>
	May - 11	Cedar Park Branch 260 Cedar Ln. SE, Vienna, VA, 22180 <i>(Consolidated into: 2670M Avenir Place, Vienna, VA, 22180)</i>
	May - 11	Bowling Green - Kroger 3 Branch 711 Campbell Ln., Suite 200, Bowling Green, KY, 42104 <i>(Consolidated into: 2750 Nashville Rd., Bowling Green, KY, 42101)</i>
	May - 11	Moravian Hall Square Branch 175 West North Street, Nazareth, PA, 18064 <i>(Consolidated into: 33 South Broad Street, Nazareth, PA, 18064)</i>
	May - 11	East Main Street Office 216 E Main St., Lexington, SC, 29072 <i>(Consolidated into: 309 Columbia Ave., Lexington, SC, 29072)</i>
	May - 11	Alcoa Branch 109 Associates Blvd., Alcoa, TN, 37701 <i>(Consolidated into: 1075 Hunters Crossing, Alcoa, TN, 37701)</i>
	May - 18	City Centre Branch 2000 PGA Blvd., Suite 5500, North Palm Beach, FL, 33408 <i>(Consolidated into: 2899 Pga Boulevard, Palm Beach Gardens, FL, 33410)</i>
	May - 18	Plantation Branch 2 South University Dr., Suite 100, Plantation, FL, 33324 <i>(Consolidated into: 450 N Pine Island Rd., Plantation, FL, 33324)</i>
	May - 18	Harrison Street Office 5515 Lee Hwy., Arlington, VA, 22207 <i>(Consolidated into: 4707 Lee Hwy., Arlington, VA, 22207)</i>
	May - 18	Bradenton Main Branch 6250 53rd Ave. E, Bradenton, FL, 34203 <i>(Consolidated into: 8704 E State Rd. 70, Bradenton, FL, 34202)</i>
	Aug - 24	Glasgow Main Branch 301 W Main St., Glasgow, KY, 42141 <i>(Consolidated into: 103 Smith Rd., Glasgow, KY, 42141)</i>
	Nov - 9	Matthews Main Branch 110 E John St., Matthews, NC, 28105 <i>(Consolidated into: 1321 Matthews Township Pkwy., Matthews, NC, 28105)</i>
	Nov - 9	Rydal Park Branch 1515 The Fairway, Rydal, PA, 19046 <i>(Consolidated into: 990 Old York Road, Abington, PA, 19001)</i>
	Nov - 9	Sugar Land Branch 2150 Town Square Pl., Suite 100, Sugar Land, TX, 77479 <i>(Consolidated into: 4880 Sweetwater Boulevard, Sugar Land, TX, 77479)</i>

Bank

Date

Branch

Openings due to Conversion (From National Thrift to State Bank): 5

LifeStore Bank	Apr - 30	Main Office 21 East Ashe Street, West Jefferson, NC, 28694
	Apr - 30	Boone Branch 1675 Blowing Rock Road, Boone, NC, 28607
	Apr - 30	Jefferson Branch 840 East Main Street, Jefferson, NC, 28640
	Apr - 30	Warrensville Branch 4951 NC Highway 88 W, Warrensville, NC, 28693
	Apr - 30	Mount Jefferson Road Branch 1441 Mount Jefferson Road, West Jefferson, NC, 28694

Openings due to De Novo: 13

Branch Banking and Trust Company	Mar - 26	Generation Park Branch 250 Assay Street, Houston, TX, 77044
First Bank	Feb - 14	Pennybyrn Branch 109 Penny Road, High Point, NC, 27260
First Capital Bank	Aug - 2	Charleston Main Branch 304 Meeting Street, Charleston, SC, 29401
First-Citizens Bank & Trust Company	Jan - 22	East Boca Branch 5099 N Federal Highway, Boca Raton, FL, 33431
	Jun - 4	Nashville Midtown Branch 1516 16th Avenue South, Nashville, TN, 37212
	Jul - 16	Columbia Maryland Branch 8820 Columbia 100 Parkway, Columbia, MD, 21045
	Oct - 1	Vancouver Branch 1498 SE Tech Center Pl, Vancouver, WA, 98683
	Oct - 9	Dallas-Plano Branch 2400 Dallas Parkway, Plano, TX, 75093
HomeTrust Bank	Mar - 29	Cary Office 1315 Bradford View Drive, Cary, NC, 27519
Peoples Bank	Oct - 26	The Cary Branch 1117 Parkside Main Street, Cary, NC, 27519
Southern Bank and Trust Company	Sep - 4	Elizabeth City Branch 101 East Ehringhaus Street, Elizabeth City, NC, 27909
	Oct - 29	Wilmington Office 6752 Rock Spring Road, Suite 100, Wilmington, NC, 28405

Bank

Date

Branch

Openings due to De Novo: 13 (Contd.)

Uwharrie Bank	Mar - 12	Rae Road at Stonecrest Branch 5231 Piper Station Drive, Charlotte, NC, 28277
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Openings due to Merger (From Other State's Bank to State Bank): 23

Carolina Trust Bank <i>(Acquired - Clover Community Bank)</i>	Jan - 8	Clover Branch 124 North Main Street, Clover, SC, 29710
	Jan - 8	Lake Wylie Branch 5196 Charlotte Highway, Lake Wylie, SC, 29710
	Jan - 8	Lake Wylie Branch 5196 Charlotte Highway, Lake Wylie, SC, 29710
First-Citizens Bank & Trust Company <i>(Acquired - HomeBanc)</i>	May - 1	Countryside Branch 3024 Enterprise Road E, Clearwater, FL, 33759
	May - 1	Dunedin Branch 2046 Bayshore Boulevard, Dunedin, FL, 34698
	May - 1	Kenneth City Branch 5825 54th Avenue N, Kenneth City, FL, 33709
	May - 1	Lake Mary Branch 3701 W Lake Mary Boulevard, Lake Mary, FL, 32746
	May - 1	Lakewood Ranch Branch 6230 University Parkway, Sarasota, FL, 34240
	May - 1	Walsingham Branch 13175 Walsingham Road, Largo, FL, 33774
	May - 1	Pinellas Park Branch 7600 US Hwy 19 N, Pinellas Park, FL, 33781
	May - 1	Seminole Branch 13700 Park Boulevard, Seminole, FL, 33776
	May - 1	St. Petersburg Branch 6850 Central Avenue, St. Petersburg, FL, 33707
	May - 1	North Dale Mabry Branch 327 N Dale Mabry Hwy, Tampa, FL, 33609
	May - 1	Westchase Branch 13015 Race Track Road, Tampa, FL, 33626
	May - 1	Winter Park Branch 123 E Morse Boulevard, Winter Park, FL, 32789
	May - 1	Belleair Branch 101 N Indian Rocks Road, Belleair Bluffs, FL, 33770

<u>Bank</u>	<u>Date</u>	<u>Branch</u>
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Openings due to Merger (From Other State's Bank to State Bank): 23 (Contd.)

First-Citizens Bank & Trust Company <i>(Acquired - Securant Bank & Trust)</i>	Oct - 2	Slinger Branch 306 E Washington Street, Slinger, WI, 53086
	Oct - 2	Milwaukee Capitol Branch 6001 W Capitol Drive, Milwaukee, WI, 53216
	Oct - 2	Hartland Branch 400 Cardinal Lane, Hartland, WI, 53029
	Oct - 2	Menomonee Falls Branch W178 N 9358 Water Tower Place, Menomonee Falls, WI, 53051
<i>(Acquired - Palmetto Heritage Bank & Trust)</i>	Nov - 1	Palmetto Heritage Bank & Trust-Mount Pleasant Branch 3102 Highway 17 North, Mount Pleasant, SC, 29466
	Nov - 1	Palmetto Heritage Bank & Trust-Murrells Inlet Branch 4375 Highway 17, Murrells Inlet, SC, 29576
	Nov - 1	Palmetto Heritage Bank & Trust-Pawleys Island Branch 10919 Ocean Highway, Pawleys Island, SC, 29585

Openings due to Merger (From State Bank to State Bank): 1

Providence Bank <i>(Acquired - Cornerstone Bank)</i>	Apr - 3	Wilson Branch 3710 Nash St. N, Wilson, NC, 27896
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Openings due to Merger (From State Savings Bank to State Savings Bank): 1

Roanoke Rapids Savings Bank, SSB <i>(Acquired - Roanoke Valley Savings Bank, SSB)</i>	Oct - 19	Roanoke Avenue Branch 828 Roanoke Ave., Roanoke Rapids, NC, 27870
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Openings due to Purchase & Assumption (From Other State's Bank to State Bank): 2

Sound Bank <i>(Acquired - West Town Bank)</i>	Oct - 29	Edenton Branch 216 South Broad Street, Edenton, NC, 27932
	Oct - 29	Winterville Branch 4051 South Memorial Drive, Winterville, NC, 28590

Other Changes due to Name Change: 3

Branch Banking and Trust Company	Aug - 29	Cutler Bay Branch 19455 S Dixie Hwy., Cutler Bay, FL, 33157
	Aug - 29	West Hillsboro Branch 1834 W Hillsboro Blvd., Deerfield Beach, FL, 33442
	Aug - 29	Bayview Branch 6400 N Federal Hwy., Fort Lauderdale, FL, 33308

<u>Bank</u>	<u>Date</u>	<u>Branch</u>
Relocation :5		
Branch Banking and Trust Company	Feb - 23	Austin Downtown Branch 611 West 5th Street, Austin, TX 78701 <i>Previously: 601 West 5th St., Austin, TX 78701</i>
Branch Banking and Trust Company	Jun - 22	Tequesta Branch 101 North U.S. Hwy 1, Tequesta, FL 33469 <i>Previously: 20 Waterway Rd., Tequesta, FL 33469</i>
Branch Banking and Trust Company	Jun - 22	West Chester Branch 1 North High Street, West Chester, PA 19380 <i>Previously: 9 North High Street, West Chester, PA 19380</i>
First-Citizens Bank & Trust Company	Jun - 22	Kansas City Plaza Branch 4717 Grand Avenue, Kansas City, MO 64112 <i>Previously: Two Emmanuel Cleaver II Blvd., Ste. 150, Kansas City, MO 64112</i>
Branch Banking and Trust Company	Aug - 27	University Center Branch 711 University Drive, College Station, TX 77840 <i>Previously: 717 University Drive, College Station, TX 77840</i>

2018 Legislative Summary

The following is a summary of some significant changes made during the 2018 session of the North Carolina General Assembly, which adjourned on June 29, 2018, to the laws over which the Office of the Commissioner of Banks (the “OCOB”) has regulatory jurisdiction or which directly affect the activities of the OCOB or of those entities which it licenses or otherwise regulates. Refer to the Session Laws indicated for details.

S.L. 2018-23 (H.B. 86) Makes changes to the Money Transmitters Act.

In 2016, the General Assembly passed the Money Transmitters Act (S.L. 2016-81) which modernized existing laws to reflect current business practices of both traditional and virtual currency money transmitters. This Act clarifies changes to permissible investments and statutory trusts under the Money Transmitters Act:

Section 1: This Act removes the brick and mortar requirement from the definition of an “authorized delegate.” It also amends the definition of “permissible investments” by:

- 1) reducing the value of receivables due to the licensee from no more than 90-days past due to no more than 30-days past due; and
- 2) no longer requiring the licensee to own virtual currency.

Section 2: This section of the act allows the OCOB to require a licensee who possesses virtual currency as a permissible investment to provide proof to the OCOB of all their virtual currency, and including that stored offline.

The Effective date was: June 22, 2018.

