

# NORTH CAROLINA COMMISSIONER OF BANKS

## Annual Report



2016

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n o r t h c a r o l i n a  
**COMMISSIONER OF BANKS**

Ray Grace  
Commissioner of Banks





# State of North Carolina

## OFFICE OF THE COMMISSIONER OF BANKS

Roy Cooper  
GOVERNOR

Ray Grace  
COMMISSIONER OF BANKS

To The Honorable Roy Cooper, Governor of North Carolina:

I hereby respectfully submit the 2016 Annual Report of the Commissioner of Banks. The report provides financial information for the calendar year ended December 31, 2016, regarding North Carolina state-chartered commercial banks and savings institutions under supervision of the Office of the Commissioner of Banks.

Although economic challenges continued in 2016, North Carolina state-chartered banks and savings institutions showed continued signs of improvement and experienced a generally favorable year. Overall asset levels increased 9.9 percent during the year, compared to a net increase of 17.2 percent in 2015. Several smaller institutions in the state realized healthy growth rates during the year and the following six banks each attained 25 percent or more growth in total assets: Bank of North Carolina, Thomasville; First Carolina Bank, Rocky Mount; Live Oak Banking Company, Wilmington; Capital Bank Corporation, Raleigh; Park Sterling Bank, Charlotte; and Entegra Bank, Franklin.

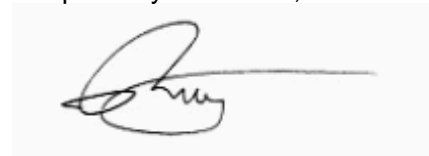
In the aggregate, North Carolina's state-chartered banks and savings institutions also improved their asset quality. The delinquency ratio, which is a measurement of past-due and nonaccrual loans and leases to total loans and leases, declined from 2.19 percent to 1.89 percent. In addition, Other Real Estate Owned, an asset category comprised of foreclosed real estate collateral, decreased by 9 percent.

Most of North Carolina's state-chartered institutions were also successful in maintaining generally favorable levels of profitability, although some key ratios declined slightly. In 2016, the aggregate return on average assets for state-chartered banks and savings institutions decreased four basis points from 0.70 percent to 0.66 percent, while the net interest margin dropped from 3.73 percent to 3.71 percent. The decrease in the net interest margin is largely due to the continued low interest rate environment.

Most institutions are well-capitalized and are viable and important contributors to the communities and markets they serve. The Office of the Commissioner of Banks remains committed to and is focused on ensuring that all institutions under its supervision operate in a safe and sound manner, with adequate capital and capable management.

Detailed information on each bank is provided in the Bank Directory Section of this report. As a convenience to the public and the banking industry, this report is also available on the Commissioner of Banks' website at [www.nccob.gov](http://www.nccob.gov).

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Ray Grace', is centered within a light gray rectangular box.

Ray Grace  
Commissioner of Banks

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# Bank financial data is derived from the Office of the Commissioner of Banks' Self-Evaluation Program

**NC State-Chartered Banks Aggregate Report of Condition**

<b>ASSETS*</b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>
Cash and due from depository institutions	9,031	8,576	5,584	6,415	8,453	11,150
Securities	58,480	56,839	54,087	52,138	50,026	51,596
Federal funds sold and resell agreements	63	54	69	120	1,004	1,089
Total loans and leases	203,456	181,378	158,675	152,282	151,648	163,688
Less: loan loss allowance	1,794	1,725	1,804	2,178	2,552	3,461
Trading account assets	627	821	658	671	1,075	1,088
Net fixed assets including capital leases	4,235	3,826	3,413	3,449	3,461	3,755
Other real estate owned	333	366	488	666	1,022	2,019
Intangible assets	12,706	10,739	8,700	8,676	8,303	7,365
All other assets	15,782	14,712	13,864	15,170	14,743	17,445
Total assets	302,919	275,586	243,732	237,409	237,184	255,733
<b>LIABILITIES AND CAPITAL*</b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>
Total deposits	240,367	215,575	188,139	182,957	186,598	199,358
Federal funds and repurchase agreements	1,687	3,059	2,329	2,440	1,003	1,789
All other interest-bearing liabilities	14,026	14,091	15,334	15,394	13,225	15,177
All other liabilities	8,627	9,706	8,699	8,461	9,348	9,173
Equity capital	38,212	33,155	29,231	28,157	27,010	30,235
Total liabilities, preferred stock, and equity	302,919	275,586	243,732	237,409	237,184	255,733

**NC State-Chartered Banks Aggregate Report of Income**

<b>INCOME STATEMENT*</b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>
Total tax-exempt interest income	323	287	285	287	284	317
Total taxable interest income	9,024	7,807	7,413	7,888	8,395	9,354
Total noninterest income	4,980	4,436	3,891	3,970	3,472	2,674
Total interest expense	809	746	803	913	1,173	1,730
Total noninterest expense	8,848	7,980	7,364	7,371	7,009	7,627
Provision for loan and lease losses	362	217	115	411	1,311	1,877
Realized gains (losses) on securities	69	16	0	58	29	(128)
Applicable income taxes	1,335	964	859	1,446	644	23
Net extraordinary gains (losses)	(17)	(40)	(105)	(195)	(194)	(190)
Net income (loss)	3,025	2,600	2,341	1,868	1,850	771
<b>OTHER DATA</b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>
Number of institutions reporting	52	53	56	64	74	80
Number of unprofitable institutions	1	3	6	9	17	29
Noncurrent loans and leases	1,859	1,845	2,035	2,821	3,376	4,284
Restructured loans and leases	1,041	999	1,129	1,812	1,924	2,690
<b>AVERAGE RATIOS</b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>
Equity capital to total assets	11.99	11.72	11.33	11.48	10.47	10.03
Delinquency ratio	1.89	2.19	2.55	3.09	5.04	5.92
Liquidity ratio	23.77	24.54	26.32	31.28	28.31	26.30
Yield on average earning assets (TE**)	4.18	4.22	4.28	4.41	4.55	4.76
Cost of funds	0.59	0.60	0.66	0.90	0.99	1.27
Net interest margin (TE**)	3.71	3.73	3.73	3.64	3.66	3.59
Efficiency ratio	77.93	80.74	80.47	76.10	175.69	121.42
Net income to average total assets	0.66	0.70	0.62	0.33	0.13	(0.19)

\* Amounts Rounded to Millions of Dollars

\*\* Tax-Equivalent

**Alliance Bank & Trust Company**

**Gastonia**

**Daniel M. Boyd, IV**  
**President and Chief Executive Officer**

**292 W. Main Avenue, 28052**  
**(704) 865-1634**

[www.alliancebanknc.com](http://www.alliancebanknc.com)

**Assets (000)**

Cash and balances due from depository institutions	\$18,835
Securities	\$14,529
Federal funds sold and resell agreements	\$0
Net loans and leases	\$105,108
Net fixed assets including capital leases	\$3,353
Other real estate owned	\$35
Intangible assets	\$0
Other assets	\$1,694
<b>Total Assets</b>	<b>\$143,554</b>

**Liabilities and Equity (000)**

Deposits	\$117,401
Federal funds purchased and repurchase agreements	\$3,240
Other borrowed money	\$12,500
Other liabilities	\$248
Total liabilities	\$133,389
Total equity	\$10,165
<b>Total liabilities and equity</b>	<b>\$143,554</b>
<b>2016 Earnings</b>	<b>\$431</b>

**Aquesta Bank**

**Cornelius**

**James C. Engel, Jr.**  
**President and Chief Executive Officer**

**19510 Jetton Rd., 28031**  
**(704) 439-4343**

[www.aquesta.com](http://www.aquesta.com)

**Assets (000)**

Cash and balances due from depository institutions	\$9,615
Securities	\$65,137
Federal funds sold and resell agreements	\$0
Net loans and leases	\$248,158
Net fixed assets including capital leases	\$12,316
Other real estate owned	\$1,539
Intangible assets	\$45
Other assets	\$13,007
<b>Total Assets</b>	<b>\$349,817</b>

**Liabilities and Equity (000)**

Deposits	\$269,564
Federal funds purchased and repurchase agreements	\$1,953
Other borrowed money	\$49,200
Other liabilities	\$3,179
Total liabilities	\$323,896
Total equity	\$25,921
<b>Total liabilities and equity</b>	<b>\$349,817</b>
<b>2016 Earnings</b>	<b>\$2,571</b>

**Asheville Savings Bank, SSB**

**Asheville**

**Suzanne S. DeFerie**  
**President and Chief Executive Officer**

**11 Church St., 28801**  
**(828) 254-7411**

[www.ashevillesavings.com](http://www.ashevillesavings.com)

**Assets (000)**

Cash and balances due from depository institutions	\$45,281
Securities	\$103,581
Federal funds sold and resell agreements	\$0
Net loans and leases	\$604,868
Net fixed assets including capital leases	\$11,122
Other real estate owned	\$5,069
Intangible assets	\$0
Other assets	\$24,690
<b>Total Assets</b>	<b>\$794,611</b>

**Liabilities and Equity (000)**

Deposits	\$650,207
Federal funds purchased and repurchase agreements	\$392
Other borrowed money	\$53,054
Other liabilities	\$5,147
Total liabilities	\$708,800
Total equity	\$85,811
<b>Total liabilities and equity</b>	<b>\$794,611</b>
<b>2016 Earnings</b>	<b>\$1,511</b>



**Bank of North Carolina**

Thomasville

**Richard D. Callicutt, II**  
President and Chief Executive Officer

831 Julian Ave., 27360  
(336) 869-9200  
[www.bncbanking.com](http://www.bncbanking.com)

**Assets (000)**

Cash and balances due from depository institutions	\$258,462
Securities	\$896,787
Federal funds sold and resell agreements	\$1,720
Net loans and leases	\$5,461,940
Net fixed assets including capital leases	\$166,376
Other real estate owned	\$26,489
Intangible assets	\$260,680
Other assets	\$323,377
<b>Total Assets</b>	<b>\$7,395,831</b>

**Liabilities and Equity (000)**

Deposits	\$6,113,785
Federal funds purchased and repurchase agreements	\$90,704
Other borrowed money	\$164,226
Other liabilities	\$46,633
Total liabilities	\$6,415,348
Total equity	\$980,483
<b>Total liabilities and equity</b>	<b>\$7,395,831</b>
<b>2016 Earnings</b>	<b>\$67,907</b>

**Bank of Oak Ridge**

Oak Ridge

**Thomas W. Wayne**  
President

2211 Oak Ridge Rd., 27310  
(336) 644-9944  
[www.bankofoakridge.com](http://www.bankofoakridge.com)

**Assets (000)**

Cash and balances due from depository institutions	\$15,822
Securities	\$45,960
Federal funds sold and resell agreements	\$1,203
Net loans and leases	\$302,798
Net fixed assets including capital leases	\$8,485
Other real estate owned	\$4
Intangible assets	\$0
Other assets	\$10,428
<b>Total Assets</b>	<b>\$384,700</b>

**Liabilities and Equity (000)**

Deposits	\$330,182
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$11,500
Other liabilities	\$4,313
Total liabilities	\$345,995
Total equity	\$38,705
<b>Total liabilities and equity</b>	<b>\$384,700</b>
<b>2016 Earnings</b>	<b>\$2,912</b>

**Black Mountain Savings Bank, SSB**

Black Mountain

**M. Wendell Begley**  
President

200 E State St., 28711  
(828) 669-7991

**Assets (000)**

Cash and balances due from depository institutions	\$10,658
Securities	\$0
Federal funds sold and resell agreements	\$0
Net loans and leases	\$25,607
Net fixed assets including capital leases	\$128
Other real estate owned	\$0
Intangible assets	\$0
Other assets	\$109
<b>Total Assets</b>	<b>\$36,502</b>

**Liabilities and Equity (000)**

Deposits	\$31,421
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$243
Total liabilities	\$31,664
Total equity	\$4,838
<b>Total liabilities and equity</b>	<b>\$36,502</b>
<b>2016 Earnings</b>	<b>\$112</b>

**blueharbor bank**

Mooresville

**Joe I. Marshall, Jr.**  
President and Chief Executive Officer

106 Corporate Park Dr., 28117  
(704) 662-7700

[www.blueharborbank.com](http://www.blueharborbank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$5,108
Securities	\$16,276
Federal funds sold and resell agreements	\$0
Net loans and leases	\$145,695
Net fixed assets including capital leases	\$1,897
Other real estate owned	\$767
Intangible assets	\$0
Other assets	\$4,602
<b>Total Assets</b>	<b>\$174,345</b>

**Liabilities and Equity (000)**

Deposits	\$143,300
Federal funds purchased and repurchase agreements	\$260
Other borrowed money	\$5,261
Other liabilities	\$1,845
Total liabilities	\$150,666
Total equity	\$23,679
<b>Total liabilities and equity</b>	<b>\$174,345</b>
<b>2016 Earnings</b>	<b>\$1,228</b>

**Branch Banking and Trust Company**

Winston-Salem

**Kelly S. King**  
Chief Executive Officer

200 W. Second St., 27101  
(336) 733-2000

[www.bbandt.com](http://www.bbandt.com)

**Assets (000)**

Cash and balances due from depository institutions	\$3,702,761
Securities	\$43,468,467
Federal funds sold and resell agreements	\$0
Net loans and leases	\$140,105,295
Net fixed assets including capital leases	\$2,090,591
Other real estate owned	\$73,163
Intangible assets	\$11,305,172
Other assets	\$13,687,586
<b>Total Assets</b>	<b>\$214,433,035</b>

**Liabilities and Equity (000)**

Deposits	\$167,649,027
Federal funds purchased and repurchase agreements	\$808,092
Other borrowed money	\$9,810,139
Other liabilities	\$7,721,765
Total liabilities	\$185,989,023
Total equity	\$28,444,012
<b>Total liabilities and equity</b>	<b>\$214,433,035</b>
<b>2016 Earnings</b>	<b>\$2,378,374</b>

**Capital Bank Corporation**

Raleigh

**R. Eugene Taylor**  
President and Chief Executive Officer

333 Fayetteville Street, Suite 300, 27601  
(704) 554-5901

[www.capitalbank-us.com](http://www.capitalbank-us.com)

**Assets (000)**

Cash and balances due from depository institutions	\$309,055
Securities	\$1,376,209
Federal funds sold and resell agreements	\$0
Net loans and leases	\$7,363,127
Net fixed assets including capital leases	\$202,400
Other real estate owned	\$56,081
Intangible assets	\$268,870
Other assets	\$360,903
<b>Total Assets</b>	<b>\$9,936,645</b>

**Liabilities and Equity (000)**

Deposits	\$7,962,475
Federal funds purchased and repurchase agreements	\$17,956
Other borrowed money	\$546,901
Other liabilities	\$71,132
Total liabilities	\$8,598,464
Total equity	\$1,338,181
<b>Total liabilities and equity</b>	<b>\$9,936,645</b>
<b>2016 Earnings</b>	<b>\$65,273</b>

**Carolina Bank**

Greensboro

**Robert T. Braswell**  
President and Chief Executive Officer

101 N Spring St., 27401  
(336) 288-1898  
[www.carolinabank.com](http://www.carolinabank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$84,797
Securities	\$51,206
Federal funds sold and resell agreements	\$0
Net loans and leases	\$524,202
Net fixed assets including capital leases	\$18,165
Other real estate owned	\$3,655
Intangible assets	\$0
Other assets	\$23,833
<b>Total Assets</b>	<b>\$705,858</b>

**Liabilities and Equity (000)**

Deposits	\$601,607
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$21,373
Other liabilities	\$9,133
Total liabilities	\$632,113
Total equity	\$73,745
<b>Total liabilities and equity</b>	<b>\$705,858</b>
<b>2016 Earnings</b>	<b>\$6,075</b>

**Carolina Premier Bank**

Charlotte

**David P. Barksdale**  
President and Chief Executive Officer

13024 Ballantyne Corporate Place, Suite 100, 28277  
(704) 752-9292  
[www.carolinapremierbank.com](http://www.carolinapremierbank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$9,515
Securities	\$32,710
Federal funds sold and resell agreements	\$0
Net loans and leases	\$198,644
Net fixed assets including capital leases	\$1,230
Other real estate owned	\$0
Intangible assets	\$610
Other assets	\$12,018
<b>Total Assets</b>	<b>\$254,727</b>

**Liabilities and Equity (000)**

Deposits	\$205,149
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$25,000
Other liabilities	\$849
Total liabilities	\$230,998
Total equity	\$23,729
<b>Total liabilities and equity</b>	<b>\$254,727</b>
<b>2016 Earnings</b>	<b>\$677</b>

**Carolina Trust Bank**

Lincolnton

**Jerry L. Ocheltree**  
President and Chief Executive Officer

901 E Main St., 28092  
(704) 735-1104  
[www.carolinatrust.com](http://www.carolinatrust.com)

**Assets (000)**

Cash and balances due from depository institutions	\$27,647
Securities	\$27,063
Federal funds sold and resell agreements	\$0
Net loans and leases	\$305,099
Net fixed assets including capital leases	\$6,388
Other real estate owned	\$1,003
Intangible assets	\$117
Other assets	\$7,589
<b>Total Assets</b>	<b>\$374,906</b>

**Liabilities and Equity (000)**

Deposits	\$319,444
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$14,368
Other liabilities	\$3,196
Total liabilities	\$337,008
Total equity	\$37,898
<b>Total liabilities and equity</b>	<b>\$374,906</b>
<b>2016 Earnings</b>	<b>\$1,550</b>

**Coastal Bank & Trust**

Jacksonville

**Richard G. Jefferson**  
President and Chief Executive Officer

2414 N. Marine Blvd., 28546  
(910) 577-3200

[www.coastalbanknc.com](http://www.coastalbanknc.com)

**Assets (000)**

Cash and balances due from depository institutions	\$7,975
Securities	\$8,768
Federal funds sold and resell agreements	\$0
Net loans and leases	\$73,008
Net fixed assets including capital leases	\$365
Other real estate owned	\$535
Intangible assets	\$0
Other assets	\$687
<b>Total Assets</b>	<b>\$91,338</b>

**Liabilities and Equity (000)**

Deposits	\$83,307
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$172
Total liabilities	\$83,479
Total equity	\$7,859
<b>Total liabilities and equity</b>	<b>\$91,338</b>
<b>2016 Earnings</b>	<b>\$408</b>

**Cornerstone Bank**

Wilson

**Mark A. Holmes**  
President and Chief Financial Officer

3710 Nash St. N, 27896  
(252) 243-5588

[www.thecornerstonebank.com](http://www.thecornerstonebank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$7,656
Securities	\$16,935
Federal funds sold and resell agreements	\$2,488
Net loans and leases	\$70,989
Net fixed assets including capital leases	\$2,173
Other real estate owned	\$1,397
Intangible assets	\$0
Other assets	\$7,993
<b>Total Assets</b>	<b>\$109,631</b>

**Liabilities and Equity (000)**

Deposits	\$91,249
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$5,962
Other liabilities	\$175
Total liabilities	\$97,386
Total equity	\$12,245
<b>Total liabilities and equity</b>	<b>\$109,631</b>
<b>2016 Earnings</b>	<b>\$2,538</b>

**Entegra Bank**

Franklin

**Roger D. Plemens**  
President and Chief Executive Officer

220 One Center Ct., 28734  
(828) 524-7000

[www.entegrabank.com](http://www.entegrabank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$43,694
Securities	\$398,291
Federal funds sold and resell agreements	\$0
Net loans and leases	\$739,640
Net fixed assets including capital leases	\$20,209
Other real estate owned	\$4,226
Intangible assets	\$5,647
Other assets	\$80,578
<b>Total Assets</b>	<b>\$1,292,285</b>

**Liabilities and Equity (000)**

Deposits	\$833,150
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$301,225
Other liabilities	\$13,899
Total liabilities	\$1,148,274
Total equity	\$144,011
<b>Total liabilities and equity</b>	<b>\$1,292,285</b>
<b>2016 Earnings</b>	<b>\$6,902</b>

**Farmers & Merchants Bank**

Granite Quarry

**J. Steven Fisher**  
President and Chief Executive Officer

138 N Salisbury Ave., 28072  
(704) 633-1772  
[www.fmbnc.com](http://www.fmbnc.com)

**Assets (000)**

Cash and balances due from depository institutions	\$114,706
Securities	\$22,282
Federal funds sold and resell agreements	\$0
Net loans and leases	\$402,792
Net fixed assets including capital leases	\$15,791
Other real estate owned	\$5,623
Intangible assets	\$653
Other assets	\$9,233
<b>Total Assets</b>	<b>\$571,080</b>

**Liabilities and Equity (000)**

Deposits	\$503,656
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$4,924
Total liabilities	\$508,580
Total equity	\$62,500
<b>Total liabilities and equity</b>	<b>\$571,080</b>
<b>2016 Earnings</b>	<b>\$3,835</b>

**First Bank**

Southern Pines

**Michael Mayer**  
President and Chief Executive Officer

300 SW Broad Street, 28387  
(910) 246-2500  
[www.localfirstbank.com](http://www.localfirstbank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$305,853
Securities	\$328,868
Federal funds sold and resell agreements	\$0
Net loans and leases	\$2,686,931
Net fixed assets including capital leases	\$75,345
Other real estate owned	\$9,532
Intangible assets	\$79,475
Other assets	\$127,055
<b>Total Assets</b>	<b>\$3,613,059</b>

**Liabilities and Equity (000)**

Deposits	\$2,951,745
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$225,000
Other liabilities	\$26,053
Total liabilities	\$3,202,798
Total equity	\$410,261
<b>Total liabilities and equity</b>	<b>\$3,613,059</b>
<b>2016 Earnings</b>	<b>\$29,516</b>

**First Capital Bank**

Laurinburg

**Charles O. Rivers**  
President and Chief Executive Officer

909 South Main Street, 28352  
(910) 610-4343  
[www.fcncarolinas.com](http://www.fcncarolinas.com)

**Assets (000)**

Cash and balances due from depository institutions	\$1,701
Securities	\$0
Federal funds sold and resell agreements	\$8,405
Net loans and leases	\$43,108
Net fixed assets including capital leases	\$152
Other real estate owned	\$247
Intangible assets	\$0
Other assets	\$661
<b>Total Assets</b>	<b>\$54,274</b>

**Liabilities and Equity (000)**

Deposits	\$45,873
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$271
Total liabilities	\$46,144
Total equity	\$8,130
<b>Total liabilities and equity</b>	<b>\$54,274</b>
<b>2016 Earnings</b>	<b>\$324</b>

**First Carolina Bank**

Rocky Mount

**Ronald A. Day**  
President and Chief Executive Officer

171 N Winstead Ave., 27804  
(252) 937-2152  
[www.firstcarolinabank.com](http://www.firstcarolinabank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$10,929
Securities	\$43,958
Federal funds sold and resell agreements	\$0
Net loans and leases	\$137,515
Net fixed assets including capital leases	\$3,788
Other real estate owned	\$229
Intangible assets	\$2,042
Other assets	\$7,497
<b>Total Assets</b>	<b>\$205,958</b>

**Liabilities and Equity (000)**

Deposits	\$180,229
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$468
Total liabilities	\$180,697
Total equity	\$25,261
<b>Total liabilities and equity</b>	<b>\$205,958</b>
<b>2016 Earnings</b>	<b>\$552</b>

**First South Bank**

Washington

**Bruce Elder**  
President and Chief Executive Officer

1311 Carolina Ave., 27889  
(252) 946-4178  
[www.firstsouthnc.com](http://www.firstsouthnc.com)

**Assets (000)**

Cash and balances due from depository institutions	\$46,176
Securities	\$192,606
Federal funds sold and resell agreements	\$0
Net loans and leases	\$697,068
Net fixed assets including capital leases	\$11,292
Other real estate owned	\$3,229
Intangible assets	\$7,979
Other assets	\$31,419
<b>Total Assets</b>	<b>\$989,769</b>

**Liabilities and Equity (000)**

Deposits	\$870,871
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$17,000
Other liabilities	\$5,733
Total liabilities	\$893,604
Total equity	\$96,165
<b>Total liabilities and equity</b>	<b>\$989,769</b>
<b>2016 Earnings</b>	<b>\$7,449</b>

**First-Citizens Bank & Trust Company**

Raleigh

**Frank B. Holding, Jr.**  
Chief Executive Officer

239 Fayetteville St. Mall, 27611  
(919) 716-7520  
[www.firstcitizens.com](http://www.firstcitizens.com)

**Assets (000)**

Cash and balances due from depository institutions	\$2,386,783
Securities	\$6,911,115
Federal funds sold and resell agreements	\$0
Net loans and leases	\$21,594,771
Net fixed assets including capital leases	\$1,050,227
Other real estate owned	\$60,483
Intangible assets	\$187,401
Other assets	\$623,970
<b>Total Assets</b>	<b>\$32,814,750</b>

**Liabilities and Equity (000)**

Deposits	\$28,183,659
Federal funds purchased and repurchase agreements	\$623,747
Other borrowed money	\$676,196
Other liabilities	\$399,100
Total liabilities	\$29,882,702
Total equity	\$2,932,048
<b>Total liabilities and equity</b>	<b>\$32,814,750</b>
<b>2016 Earnings</b>	<b>\$225,761</b>

**Four Oaks Bank & Trust Company**

Four Oaks

**David H. Rupp**  
Chief Executive Officer

6144 US 301 S, 27524  
(919) 963-2177  
[www.fouroaksbank.com](http://www.fouroaksbank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$51,273
Securities	\$109,346
Federal funds sold and resell agreements	\$0
Net loans and leases	\$497,563
Net fixed assets including capital leases	\$12,109
Other real estate owned	\$1,682
Intangible assets	\$0
Other assets	\$45,653
<b>Total Assets</b>	<b>\$717,626</b>

**Liabilities and Equity (000)**

Deposits	\$555,910
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$70,000
Other liabilities	\$3,091
Total liabilities	\$629,001
Total equity	\$88,625
<b>Total liabilities and equity</b>	<b>\$717,626</b>
<b>2016 Earnings</b>	<b>\$6,642</b>

**Great State Bank**

Wilkesboro

**C. Greg Edwards**  
President and Chief Executive Officer

1422 US Hwy. 421 Business, 28697  
(336) 903-4948  
[www.greatstatebank.com](http://www.greatstatebank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$24,128
Securities	\$10,201
Federal funds sold and resell agreements	\$0
Net loans and leases	\$81,161
Net fixed assets including capital leases	\$1,151
Other real estate owned	\$15
Intangible assets	\$0
Other assets	\$1,350
<b>Total Assets</b>	<b>\$118,006</b>

**Liabilities and Equity (000)**

Deposits	\$103,733
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$2,000
Other liabilities	\$525
Total liabilities	\$106,258
Total equity	\$11,748
<b>Total liabilities and equity</b>	<b>\$118,006</b>
<b>2016 Earnings</b>	<b>\$892</b>

**Hertford Savings Bank, SSB**

Hertford

**Vivian D. Sutton**  
President

121 N Church St., 27944  
(252) 426-5403

**Assets (000)**

Cash and balances due from depository institutions	\$3,959
Securities	\$12
Federal funds sold and resell agreements	\$0
Net loans and leases	\$7,955
Net fixed assets including capital leases	\$47
Other real estate owned	\$178
Intangible assets	\$0
Other assets	\$108
<b>Total Assets</b>	<b>\$12,259</b>

**Liabilities and Equity (000)**

Deposits	\$10,239
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$6
Total liabilities	\$10,245
Total equity	\$2,014
<b>Total liabilities and equity</b>	<b>\$12,259</b>
<b>2016 Earnings</b>	<b>\$11</b>

**HomeTrust Bank**

Asheville

**Dana L. Stonestreet**  
President and Chief Executive Officer

10 Woodfin Street, 28801  
(828) 254-8144  
[www.hometrustedbanking.com](http://www.hometrustedbanking.com)

**Assets (000)**

Cash and balances due from depository institutions	\$188,075
Securities	\$360,925
Federal funds sold and resell agreements	\$0
Net loans and leases	\$1,933,787
Net fixed assets including capital leases	\$54,497
Other real estate owned	\$4,619
Intangible assets	\$18,966
Other assets	\$183,118
<b>Total Assets</b>	<b>\$2,743,987</b>

**Liabilities and Equity (000)**

Deposits	\$1,801,056
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$570,777
Other liabilities	\$50,717
Total liabilities	\$2,422,550
Total equity	\$321,437
<b>Total liabilities and equity</b>	<b>\$2,743,987</b>
<b>2016 Earnings</b>	<b>\$13,270</b>

**Jackson Savings Bank, SSB**

Sylva

**Tim Evans**  
Assistant Vice President

741 W Main St., 28779  
(828) 586-2451  
[www.jacksonsavingsbank.com](http://www.jacksonsavingsbank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$7,931
Securities	\$0
Federal funds sold and resell agreements	\$0
Net loans and leases	\$25,822
Net fixed assets including capital leases	\$159
Other real estate owned	\$413
Intangible assets	\$0
Other assets	\$527
<b>Total Assets</b>	<b>\$34,852</b>

**Liabilities and Equity (000)**

Deposits	\$28,266
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$63
Total liabilities	\$28,329
Total equity	\$6,523
<b>Total liabilities and equity</b>	<b>\$34,852</b>
<b>2016 Earnings</b>	<b>\$67</b>

**KS Bank, Inc.**

Smithfield

**Harold T. Keen**  
President and Chief Executive Officer

1031 N. Brightleaf Blvd., 27577  
(919) 938-3101  
[www.ksbankinc.com](http://www.ksbankinc.com)

**Assets (000)**

Cash and balances due from depository institutions	\$10,453
Securities	\$66,208
Federal funds sold and resell agreements	\$0
Net loans and leases	\$266,072
Net fixed assets including capital leases	\$7,695
Other real estate owned	\$193
Intangible assets	\$0
Other assets	\$8,829
<b>Total Assets</b>	<b>\$359,450</b>

**Liabilities and Equity (000)**

Deposits	\$286,070
Federal funds purchased and repurchase agreements	\$1,789
Other borrowed money	\$34,000
Other liabilities	\$3,334
Total liabilities	\$325,193
Total equity	\$34,257
<b>Total liabilities and equity</b>	<b>\$359,450</b>
<b>2016 Earnings</b>	<b>\$2,332</b>



**Live Oak Banking Company**

Wilmington

**James S. Mahan, III**  
Chief Executive Officer

**1741 Tiburon Dr., 28403**  
**(910) 790-5867**  
[www.liveoakbank.com](http://www.liveoakbank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$231,632
Securities	\$71,056
Federal funds sold and resell agreements	\$0
Net loans and leases	\$1,283,635
Net fixed assets including capital leases	\$37,968
Other real estate owned	\$1,648
Intangible assets	\$48,626
Other assets	\$26,332
<b>Total Assets</b>	<b>\$1,700,897</b>

**Liabilities and Equity (000)**

Deposits	\$1,498,515
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$43,301
Total liabilities	\$1,541,816
Total equity	\$159,081
<b>Total liabilities and equity</b>	<b>\$1,700,897</b>
<b>2016 Earnings</b>	<b>\$21,719</b>

**Lumbee Guaranty Bank**

Pembroke

**Kyle Chavis**  
Chief Executive Officer

**403 E Third St., 28372**  
**(910) 521-9707**  
[www.lumbeeguarantybank.com](http://www.lumbeeguarantybank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$23,254
Securities	\$112,170
Federal funds sold and resell agreements	\$0
Net loans and leases	\$171,556
Net fixed assets including capital leases	\$9,222
Other real estate owned	\$715
Intangible assets	\$851
Other assets	\$14,802
<b>Total Assets</b>	<b>\$332,570</b>

**Liabilities and Equity (000)**

Deposits	\$290,878
Federal funds purchased and repurchase agreements	\$867
Other borrowed money	\$1,236
Other liabilities	\$4,895
Total liabilities	\$297,876
Total equity	\$34,694
<b>Total liabilities and equity</b>	<b>\$332,570</b>
<b>2016 Earnings</b>	<b>\$2,192</b>

**Mechanics and Farmers Bank**

Durham

**James H. Sills, III**  
President and Chief Executive Officer

**2634 Durham-Chapel Hill Blvd., 27701**  
**(919) 687-7800**  
[www.mfbonline.com](http://www.mfbonline.com)

**Assets (000)**

Cash and balances due from depository institutions	\$20,907
Securities	\$65,004
Federal funds sold and resell agreements	\$0
Net loans and leases	\$147,897
Net fixed assets including capital leases	\$5,060
Other real estate owned	\$367
Intangible assets	\$0
Other assets	\$16,918
<b>Total Assets</b>	<b>\$256,153</b>

**Liabilities and Equity (000)**

Deposits	\$229,645
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$862
Other liabilities	\$3,966
Total liabilities	\$234,473
Total equity	\$21,680
<b>Total liabilities and equity</b>	<b>\$256,153</b>
<b>2016 Earnings</b>	<b>-\$3,731</b>

**Morganton Savings Bank, SSB**

Morganton

**Michael P. Ayotte**  
President and Chief Executive Officer

100 South King St., 28680  
(828) 437-1426  
[www.morgantonsavings.com](http://www.morgantonsavings.com)

**Assets (000)**

Cash and balances due from depository institutions	\$11,121
Securities	\$13,712
Federal funds sold and resell agreements	\$5
Net loans and leases	\$40,365
Net fixed assets including capital leases	\$2,443
Other real estate owned	\$399
Intangible assets	\$0
Other assets	\$10,550
<b>Total Assets</b>	<b>\$78,595</b>

**Liabilities and Equity (000)**

Deposits	\$52,499
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$2,148
Total liabilities	\$54,647
Total equity	\$23,948
<b>Total liabilities and equity</b>	<b>\$78,595</b>
<b>2016 Earnings</b>	<b>\$13</b>

**Nantahala Bank & Trust Company**

Franklin

**Timothy S. Hubbs**  
Chief Executive Officer

120 Siler Rd., 28734  
(828) 369-2265  
[www.nantahalabank.com](http://www.nantahalabank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$10,488
Securities	\$24,505
Federal funds sold and resell agreements	\$0
Net loans and leases	\$99,695
Net fixed assets including capital leases	\$3,931
Other real estate owned	\$15,597
Intangible assets	\$28
Other assets	\$1,979
<b>Total Assets</b>	<b>\$156,223</b>

**Liabilities and Equity (000)**

Deposits	\$134,256
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$13,350
Other liabilities	\$791
Total liabilities	\$148,397
Total equity	\$7,826
<b>Total liabilities and equity</b>	<b>\$156,223</b>
<b>2016 Earnings</b>	<b>\$62</b>

**NewDominion Bank**

Charlotte

**J. Blaine Jackson**  
Chief Executive Officer

1111 Metropolitan Ave., 28204  
(704) 335-4030  
[www.newdominionbank.com](http://www.newdominionbank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$38,406
Securities	\$21,666
Federal funds sold and resell agreements	\$150
Net loans and leases	\$246,649
Net fixed assets including capital leases	\$1,174
Other real estate owned	\$5,007
Intangible assets	\$0
Other assets	\$2,906
<b>Total Assets</b>	<b>\$315,958</b>

**Liabilities and Equity (000)**

Deposits	\$259,619
Federal funds purchased and repurchase agreements	\$5,107
Other borrowed money	\$15,000
Other liabilities	\$2,243
Total liabilities	\$281,969
Total equity	\$33,989
<b>Total liabilities and equity</b>	<b>\$315,958</b>
<b>2016 Earnings</b>	<b>\$728</b>

**North State Bank**

Raleigh

**Larry D. Barbour**  
President and Chief Executive Officer

**6204 Falls of Neuse Rd., 27609**  
**(919) 855-9925**

[www.northstatebank.com](http://www.northstatebank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$26,876
Securities	\$25,939
Federal funds sold and resell agreements	\$0
Net loans and leases	\$682,712
Net fixed assets including capital leases	\$25,478
Other real estate owned	\$248
Intangible assets	\$141
Other assets	\$22,063
<b>Total Assets</b>	<b>\$783,457</b>

**Liabilities and Equity (000)**

Deposits	\$710,299
Federal funds purchased and repurchase agreements	\$373
Other borrowed money	\$660
Other liabilities	\$2,577
Total liabilities	\$713,909
Total equity	\$69,548
<b>Total liabilities and equity</b>	<b>\$783,457</b>
<b>2016 Earnings</b>	<b>\$12,195</b>

**Paragon Commercial Bank**

Raleigh

**Robert C. Hatley**  
President and Chief Executive Officer

**3535 Glenwood Ave., 27612**  
**(919) 788-7770**

[www.paragonbank.com](http://www.paragonbank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$5,982
Securities	\$197,386
Federal funds sold and resell agreements	\$37,023
Net loans and leases	\$1,183,372
Net fixed assets including capital leases	\$15,642
Other real estate owned	\$4,740
Intangible assets	\$0
Other assets	\$58,437
<b>Total Assets</b>	<b>\$1,502,582</b>

**Liabilities and Equity (000)**

Deposits	\$1,174,416
Federal funds purchased and repurchase agreements	\$20,174
Other borrowed money	\$150,000
Other liabilities	\$6,143
Total liabilities	\$1,350,733
Total equity	\$151,849
<b>Total liabilities and equity</b>	<b>\$1,502,582</b>
<b>2016 Earnings</b>	<b>\$14,165</b>

**Park Sterling Bank**

Charlotte

**James C. Cherry**  
Chief Executive Officer

**1043 E Morehead St., Ste 201, 28204**  
**(704) 716-2134**

[www.parksterlingbank.com](http://www.parksterlingbank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$86,085
Securities	\$484,288
Federal funds sold and resell agreements	\$0
Net loans and leases	\$2,408,058
Net fixed assets including capital leases	\$62,371
Other real estate owned	\$2,438
Intangible assets	\$74,755
Other assets	\$130,109
<b>Total Assets</b>	<b>\$3,248,104</b>

**Liabilities and Equity (000)**

Deposits	\$2,517,991
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$285,000
Other liabilities	\$37,284
Total liabilities	\$2,840,275
Total equity	\$407,829
<b>Total liabilities and equity</b>	<b>\$3,248,104</b>
<b>2016 Earnings</b>	<b>\$29,802</b>

**Peoples Bank**

Newton

**Lance A. Sellers**  
President and Chief Executive Officer

518 West C St., 28658  
(828) 464-5620  
[www.peoplesbanknc.com](http://www.peoplesbanknc.com)

**Assets (000)**

Cash and balances due from depository institutions	\$70,094
Securities	\$249,196
Federal funds sold and resell agreements	\$0
Net loans and leases	\$721,970
Net fixed assets including capital leases	\$16,452
Other real estate owned	\$283
Intangible assets	\$0
Other assets	\$28,293
<b>Total Assets</b>	<b>\$1,086,288</b>

**Liabilities and Equity (000)**

Deposits	\$894,876
Federal funds purchased and repurchase agreements	\$36,434
Other borrowed money	\$20,000
Other liabilities	\$10,507
Total liabilities	\$961,817
Total equity	\$124,471
<b>Total liabilities and equity</b>	<b>\$1,086,288</b>
<b>2016 Earnings</b>	<b>\$9,523</b>

**Providence Bank**

Rocky Mount

**Ted E. Whitehurst**  
President and Chief Executive Officer

450 North Winstead Ave., 27804  
(252) 443-9477  
[www.pbknc.com](http://www.pbknc.com)

**Assets (000)**

Cash and balances due from depository institutions	\$42,816
Securities	\$4,000
Federal funds sold and resell agreements	\$0
Net loans and leases	\$217,200
Net fixed assets including capital leases	\$582
Other real estate owned	\$1,059
Intangible assets	\$0
Other assets	\$9,928
<b>Total Assets</b>	<b>\$275,585</b>

**Liabilities and Equity (000)**

Deposits	\$236,925
Federal funds purchased and repurchase agreements	\$1,829
Other borrowed money	\$6,500
Other liabilities	\$1,938
Total liabilities	\$247,192
Total equity	\$28,393
<b>Total liabilities and equity</b>	<b>\$275,585</b>
<b>2016 Earnings</b>	<b>\$2,507</b>

**Roanoke Rapids Savings Bank, SSB**

Roanoke Rapids

**Ed Jackson**  
President and Chief Executive Officer

325 Becker Dr., 27870  
(252) 537-8061  
[www.rrsb.com](http://www.rrsb.com)

**Assets (000)**

Cash and balances due from depository institutions	\$2,564
Securities	\$5,704
Federal funds sold and resell agreements	\$4,965
Net loans and leases	\$33,244
Net fixed assets including capital leases	\$770
Other real estate owned	\$300
Intangible assets	\$0
Other assets	\$2,667
<b>Total Assets</b>	<b>\$50,214</b>

**Liabilities and Equity (000)**

Deposits	\$39,733
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$1,000
Other liabilities	\$464
Total liabilities	\$41,197
Total equity	\$9,017
<b>Total liabilities and equity</b>	<b>\$50,214</b>
<b>2016 Earnings</b>	<b>\$90</b>

**Roanoke Valley Savings Bank, SSB**

Roanoke Rapids

**J. William Gossip**  
President and Chief Executive Officer

828 Roanoke Ave., 27870  
(252) 537-6146

**Assets (000)**

Cash and balances due from depository institutions	\$14,440
Securities	\$2,614
Federal funds sold and resell agreements	\$0
Net loans and leases	\$14,674
Net fixed assets including capital leases	\$81
Other real estate owned	\$320
Intangible assets	\$0
Other assets	\$4,524
<b>Total Assets</b>	<b>\$36,653</b>

**Liabilities and Equity (000)**

Deposits	\$26,330
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$773
Total liabilities	\$27,103
Total equity	\$9,550
<b>Total liabilities and equity</b>	<b>\$36,653</b>
<b>2016 Earnings</b>	<b>\$15</b>

**Roxboro Savings Bank, SSB**

Roxboro

**Jane D. Long**  
Chief Executive Officer

313 S Main St., 27573  
(336) 599-2137  
[www.roxborosavings.com](http://www.roxborosavings.com)

**Assets (000)**

Cash and balances due from depository institutions	\$8,868
Securities	\$87,527
Federal funds sold and resell agreements	\$1,292
Net loans and leases	\$106,617
Net fixed assets including capital leases	\$1,198
Other real estate owned	\$380
Intangible assets	\$13
Other assets	\$11,124
<b>Total Assets</b>	<b>\$217,019</b>

**Liabilities and Equity (000)**

Deposits	\$156,394
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$17,565
Other liabilities	\$2,240
Total liabilities	\$176,199
Total equity	\$40,820
<b>Total liabilities and equity</b>	<b>\$217,019</b>
<b>2016 Earnings</b>	<b>\$2,387</b>

**Select Bank & Trust Company**

Dunn

**William L. Hedgepeth, II**  
President and Chief Executive Officer

700 W Cumberland St., 28334  
(910) 892-7080  
[www.selectbank.com](http://www.selectbank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$55,714
Securities	\$62,257
Federal funds sold and resell agreements	\$0
Net loans and leases	\$668,783
Net fixed assets including capital leases	\$18,777
Other real estate owned	\$600
Intangible assets	\$7,741
Other assets	\$32,217
<b>Total Assets</b>	<b>\$846,089</b>

**Liabilities and Equity (000)**

Deposits	\$679,976
Federal funds purchased and repurchase agreements	\$12,003
Other borrowed money	\$35,754
Other liabilities	\$6,617
Total liabilities	\$734,350
Total equity	\$111,739
<b>Total liabilities and equity</b>	<b>\$846,089</b>
<b>2016 Earnings</b>	<b>\$7,396</b>

**Sound Banking Company**

Morehead City

**S. Phillip Collins**  
President and Chief Executive Officer

**5039 Executive Dr., 28557**  
**(252) 727-5558**

[www.soundbanking.com](http://www.soundbanking.com)

**Assets (000)**

Cash and balances due from depository institutions	\$12,508
Securities	\$14,829
Federal funds sold and resell agreements	\$0
Net loans and leases	\$147,757
Net fixed assets including capital leases	\$3,926
Other real estate owned	\$0
Intangible assets	\$233
Other assets	\$6,075
<b>Total Assets</b>	<b>\$185,328</b>

**Liabilities and Equity (000)**

Deposits	\$167,243
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$1,578
Total liabilities	\$168,821
Total equity	\$16,507
<b>Total liabilities and equity</b>	<b>\$185,328</b>
<b>2016 Earnings</b>	<b>\$1,017</b>

**Southern Bank and Trust Company**

Mount Olive

**J. Grey Morgan**  
Chief Executive Officer

**100 North Center St., 28365**  
**(919) 658-7000**

[www.southernbank.com](http://www.southernbank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$119,022
Securities	\$716,017
Federal funds sold and resell agreements	\$0
Net loans and leases	\$1,495,987
Net fixed assets including capital leases	\$59,525
Other real estate owned	\$1,800
Intangible assets	\$34,089
Other assets	\$33,273
<b>Total Assets</b>	<b>\$2,459,713</b>

**Liabilities and Equity (000)**

Deposits	\$2,124,992
Federal funds purchased and repurchase agreements	\$58,044
Other borrowed money	\$0
Other liabilities	\$33,663
Total liabilities	\$2,216,699
Total equity	\$243,014
<b>Total liabilities and equity</b>	<b>\$2,459,713</b>
<b>2016 Earnings</b>	<b>\$13,748</b>

**Surrey Bank & Trust**

Mount Airy

**Edward C. Ashby, III**  
President and Chief Executive Officer

**145 N Renfro St., 27030**  
**(336) 719-2310**

[www.surreybank.com](http://www.surreybank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$46,135
Securities	\$5,245
Federal funds sold and resell agreements	\$1,223
Net loans and leases	\$208,690
Net fixed assets including capital leases	\$5,452
Other real estate owned	\$167
Intangible assets	\$120
Other assets	\$10,024
<b>Total Assets</b>	<b>\$277,056</b>

**Liabilities and Equity (000)**

Deposits	\$231,700
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$1,750
Other liabilities	\$3,284
Total liabilities	\$236,734
Total equity	\$40,322
<b>Total liabilities and equity</b>	<b>\$277,056</b>
<b>2016 Earnings</b>	<b>\$3,695</b>

**Tarboro Savings Bank, SSB**

Tarboro

**Ann G. Winstead**  
President and Chief Executive Officer

**501 Main St., 27886**  
**(252) 823-3116**

[www.tarborosavingsbank.com](http://www.tarborosavingsbank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$10,059
Securities	\$47
Federal funds sold and resell agreements	\$0
Net loans and leases	\$32,940
Net fixed assets including capital leases	\$279
Other real estate owned	\$55
Intangible assets	\$0
Other assets	\$1,895
<b>Total Assets</b>	<b>\$45,275</b>

**Liabilities and Equity (000)**

Deposits	\$38,711
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$55
Total liabilities	\$38,766
Total equity	\$6,509
<b>Total liabilities and equity</b>	<b>\$45,275</b>
<b>2016 Earnings</b>	<b>\$236</b>

**Taylorsville Savings Bank, SSB**

Taylorsville

**Timothy H. Keever**  
President

**107 Main Avenue Dr., 28681**  
**(828) 632-4228**

[www.taylorsvillesavings.com](http://www.taylorsvillesavings.com)

**Assets (000)**

Cash and balances due from depository institutions	\$5,543
Securities	\$8,108
Federal funds sold and resell agreements	\$1,803
Net loans and leases	\$78,801
Net fixed assets including capital leases	\$726
Other real estate owned	\$0
Intangible assets	\$0
Other assets	\$6,751
<b>Total Assets</b>	<b>\$101,732</b>

**Liabilities and Equity (000)**

Deposits	\$89,952
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$2,845
Total liabilities	\$92,797
Total equity	\$8,935
<b>Total liabilities and equity</b>	<b>\$101,732</b>
<b>2016 Earnings</b>	<b>\$579</b>

**The Fidelity Bank**

Fuquay-Varina

**Mary W. Willis**  
President and Chief Executive Officer

**100 S Main St., 27526**  
**919-552-2242**

[www.fidelitybanknc.com](http://www.fidelitybanknc.com)

**Assets (000)**

Cash and balances due from depository institutions	\$286,518
Securities	\$484,222
Federal funds sold and resell agreements	\$0
Net loans and leases	\$971,598
Net fixed assets including capital leases	\$52,713
Other real estate owned	\$665
Intangible assets	\$19,897
Other assets	\$13,377
<b>Total Assets</b>	<b>\$1,828,990</b>

**Liabilities and Equity (000)**

Deposits	\$1,631,716
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$0
Other liabilities	\$11,823
Total liabilities	\$1,643,539
Total equity	\$185,451
<b>Total liabilities and equity</b>	<b>\$1,828,990</b>
<b>2016 Earnings</b>	<b>\$10,329</b>

**the little bank, incorporated**

Kinston

**Vincent R. Jones**  
President and Chief Executive Officer

1101 W Vernon Ave., 28501  
(252) 939-3900  
[www.thelittlebank.com](http://www.thelittlebank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$17,430
Securities	\$81,824
Federal funds sold and resell agreements	\$1,645
Net loans and leases	\$243,077
Net fixed assets including capital leases	\$4,434
Other real estate owned	\$50
Intangible assets	\$0
Other assets	\$13,630
<b>Total Assets</b>	<b>\$362,090</b>

**Liabilities and Equity (000)**

Deposits	\$300,656
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$24,000
Other liabilities	\$837
Total liabilities	\$325,493
Total equity	\$36,597
<b>Total liabilities and equity</b>	<b>\$362,090</b>
<b>2016 Earnings</b>	<b>\$3,085</b>

**Union Bank & Trust Company**

Oxford

**John E. Burns**  
President and Chief Executive Officer

108 College St., 27565  
(919) 603-5030  
[www.unionbanknc.com](http://www.unionbanknc.com)

**Assets (000)**

Cash and balances due from depository institutions	\$5,960
Securities	\$28,827
Federal funds sold and resell agreements	\$1
Net loans and leases	\$240,948
Net fixed assets including capital leases	\$12,159
Other real estate owned	\$1,118
Intangible assets	\$325
Other assets	\$10,393
<b>Total Assets</b>	<b>\$299,731</b>

**Liabilities and Equity (000)**

Deposits	\$247,415
Federal funds purchased and repurchase agreements	\$4,280
Other borrowed money	\$16,000
Other liabilities	\$1,594
Total liabilities	\$269,289
Total equity	\$30,442
<b>Total liabilities and equity</b>	<b>\$299,731</b>
<b>2016 Earnings</b>	<b>\$1,549</b>

**Uwharrie Bank**

Albemarle

**Roger L. Dick**  
Chief Executive Officer

167 N Second St., 28001  
(704) 983-6181  
[www.uwharrie.com](http://www.uwharrie.com)

**Assets (000)**

Cash and balances due from depository institutions	\$45,968
Securities	\$117,889
Federal funds sold and resell agreements	\$0
Net loans and leases	\$344,945
Net fixed assets including capital leases	\$13,893
Other real estate owned	\$4,176
Intangible assets	\$2,271
Other assets	\$17,089
<b>Total Assets</b>	<b>\$546,231</b>

**Liabilities and Equity (000)**

Deposits	\$488,524
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$13
Other liabilities	\$5,713
Total liabilities	\$494,250
Total equity	\$51,981
<b>Total liabilities and equity</b>	<b>\$546,231</b>
<b>2016 Earnings</b>	<b>\$3,029</b>



**Yadkin Bank**

Statesville

**Scott M. Custer**  
**President and Chief Executive Officer**

**325 E. Front St., 28677**  
**(704) 871-1100**  
[www.yadkinbank.com](http://www.yadkinbank.com)

**Assets (000)**

Cash and balances due from depository institutions	\$124,202
Securities	\$1,028,957
Federal funds sold and resell agreements	\$585
Net loans and leases	\$5,222,296
Net fixed assets including capital leases	\$102,930
Other real estate owned	\$30,103
Intangible assets	\$379,225
Other assets	\$325,480
<b>Total Assets</b>	<b>\$7,213,778</b>

**Liabilities and Equity (000)**

Deposits	\$5,221,036
Federal funds purchased and repurchase agreements	\$0
Other borrowed money	\$821,477
Other liabilities	\$63,737
<b>Total liabilities</b>	<b>\$6,106,250</b>
<b>Total equity</b>	<b>\$1,107,528</b>
<b>Total liabilities and equity</b>	<b>\$7,213,778</b>
<b>2016 Earnings</b>	<b>\$59,986</b>

**AAFMAA Wealth Management & Trust LLC**

Fayetteville

**Richard J. Convy**  
President

**639 Executive Place, 28305**  
**910-307-3500**  
[www.aafmaa.com](http://www.aafmaa.com)

**Assets (000)**

Cash and balances due from depository institutions	\$3,829
Securities	\$0
Receivables	\$873
Prepaid expenses and deposits	\$151
Net fixed assets including capital leases	\$71
Other assets	\$0
<b>Total Assets</b>	<b>\$4,924</b>

**Liabilities and Equity (000)**

Payable to customer	\$86
Mortgage indebtedness and capital lease obligations	\$0
Other borrowed money	\$0
Other liabilities	\$267
Total equity	\$4,571
<b>Total liabilities and equity</b>	<b>\$4,924</b>
<b>Earnings</b>	<b>-\$1,282</b>

**Boys, Arnold Trust Company**

Asheville

**Jon L. Vannice**  
Chairman, President, Chief Executive Officer

**1272 Hendersonville Rd., 28803**  
**(828) 274-1542**  
[www.boysarnold.com](http://www.boysarnold.com)

**Assets (000)**

Cash and balances due from depository institutions	\$160
Securities	\$1,266
Receivables	\$0
Prepaid expenses and deposits	\$20
Net fixed assets including capital leases	\$0
Other assets	\$0
<b>Total Assets</b>	<b>\$1,446</b>

**Liabilities and Equity (000)**

Payable to customer	\$0
Mortgage indebtedness and capital lease obligations	\$0
Other borrowed money	\$0
Other liabilities	\$0
Total equity	\$1,446
<b>Total liabilities and equity</b>	<b>\$1,446</b>
<b>Earnings</b>	<b>\$5</b>

**Davenport Trust Company**

Greensboro

**Eddie Eddins**  
President and Chief Executive Officer

**628 Green Valley Rd., Ste 410, 27408**  
**(804) 780-2119**  
[www.davenportllc.com](http://www.davenportllc.com)

**Assets (000)**

Cash and balances due from depository institutions	\$764
Securities	\$824
Receivables	\$131
Prepaid expenses and deposits	\$1
Net fixed assets including capital leases	\$0
Other assets	\$0
<b>Total Assets</b>	<b>\$1,720</b>

**Liabilities and Equity (000)**

Payable to customer	\$0
Mortgage indebtedness and capital lease obligations	\$0
Other borrowed money	\$0
Other liabilities	\$6
Total equity	\$1,714
<b>Total liabilities and equity</b>	<b>\$1,720</b>
<b>Earnings</b>	<b>\$40</b>

**Franklin Street Trust Company**

Chapel Hill

**M. Rex Teaney, II**  
Chairman

1450 Raleigh Rd., Ste 300, 27517  
(919) 489-2600

[www.franklin-street.com](http://www.franklin-street.com)

**Assets (000)**

Cash and balances due from depository institutions	\$1,055
Securities	\$1,594
Receivables	\$1,922
Prepaid expenses and deposits	\$85
Net fixed assets including capital leases	\$0
Other assets	\$44
<b>Total Assets</b>	<b>\$4,700</b>

**Liabilities and Equity (000)**

Payable to customer	\$56
Mortgage indebtedness and capital lease obligations	\$0
Other borrowed money	\$0
Other liabilities	\$1,545
Total equity	\$3,099
<b>Total liabilities and equity</b>	<b>\$4,700</b>
<b>Earnings</b>	<b>\$287</b>

**Investors Trust Company**

Chapel Hill

**Stephen E. Pike**  
President

121 N Columbia St., 27514  
(919) 968-2200

[invtrust.com](http://invtrust.com)

**Assets (000)**

Cash and balances due from depository institutions	\$1,204
Securities	\$1,808
Receivables	\$81
Prepaid expenses and deposits	\$193
Net fixed assets including capital leases	\$6
Other assets	\$0
<b>Total Assets</b>	<b>\$3,292</b>

**Liabilities and Equity (000)**

Payable to customer	\$0
Mortgage indebtedness and capital lease obligations	\$0
Other borrowed money	\$0
Other liabilities	\$1,089
Total equity	\$2,203
<b>Total liabilities and equity</b>	<b>\$3,292</b>
<b>Earnings</b>	<b>\$478</b>

**Old North State Trust, LLC**

Greensboro

**Denis R. de St. Aubin**  
President and Chief Executive Officer

125 S. Elm St., Ste 100, 27401  
(336) 272-9944

[www.oldnorthstatetrust.com/](http://www.oldnorthstatetrust.com/)

**Assets (000)**

Cash and balances due from depository institutions	\$1,846
Securities	\$127
Receivables	\$378
Prepaid expenses and deposits	\$77
Net fixed assets including capital leases	\$91
Other assets	\$281
<b>Total Assets</b>	<b>\$2,800</b>

**Liabilities and Equity (000)**

Payable to customer	\$15
Mortgage indebtedness and capital lease obligations	\$0
Other borrowed money	\$0
Other liabilities	\$133
Total equity	\$2,652
<b>Total liabilities and equity</b>	<b>\$2,800</b>
<b>Earnings</b>	<b>\$190</b>

**Piedmont Trust Company**

Greensboro

**Michael K. Shields**  
President and Chief Executive Officer

701 Green Valley Rd, 27408  
(336) 274-5471

[www.piedmonttrust.com](http://www.piedmonttrust.com)

Private Trust Company

**Trust Company of the South**

Greensboro

**William H. Smith**  
Chief Executive Officer

800 Green Valley Road, 27408  
(336) 538-1000

[www.tcts.com](http://www.tcts.com)

**Assets (000)**

Cash and balances due from depository institutions	\$1,244
Securities	\$1,274
Receivables	\$691
Prepaid expenses and deposits	\$148
Net fixed assets including capital leases	\$326
Other assets	\$0

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**Total Assets** \$3,683

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**Liabilities and Equity (000)**

Payable to customer	\$0
Mortgage indebtedness and capital lease obligations	\$0
Other borrowed money	\$0
Other liabilities	\$547
Total equity	\$3,136

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**Total liabilities and equity** \$3,683

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**Earnings** \$722

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**Wakefield Trust Company**

Charlotte

**Anna S. Nelson**  
President and Chief Executive Officer

1110 E Morehead St., 28204  
(704) 372-4500

Private Trust Company

## 2016 Bank Charter and Office Activity

The Commissioner of Banks approves applications for new state bank charters, conversions to state bank charters, state bank mergers and acquisitions, new branches, branch relocations, consolidations, and closings.

### NC State Bank Charter Statistics

Number of State Banks, December 31, 2015	55
Closings: Merger - State Bank to State Bank	2
Closings: Merger - State Bank to State Savings Bank	1
Number of State Banks, December 31, 2016	52
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Number of Offices, December 31, 2015	3629
Closings	
Ceased Operation	101
Consolidation	44
Merger - State Bank to State Bank	56
Merger - State Bank to State Savings Bank	1
Purchase & Assumption - State Bank to Other State's Bank	7
Openings	
De Novo Branch	23
Merger - National Bank to State Bank	171
Merger - Other State's Bank to State Bank	29
Merger - State Bank to State Bank	55
Merger - State Bank to State Savings Bank	1
Purchase & Assumption - Other State's Bank to State Bank	14
Number of Offices, December 31, 2016	3713
Other Office Activity	
Relocation	6

## 2016 Bank Charters, Mergers and Acquisitions

<u>Bank</u>	<u>Date</u>	<u>Activity</u>
Park Sterling Bank, Charlotte	Jan - 1	Park Sterling Bank, Charlotte, North Carolina merged and was survivor of merger with First Capital Bank, Glen Allen, Virginia.
Southern Bank and Trust Company, Mount Olive	Feb - 1	Southern Bank and Trust Company, Mount Olive, North Carolina, merged and was survivor of merger with Heritage Bank, Norfolk, Virginia.
NewBridge Bank, Greensboro	Mar - 1	Yadkin Bank, Statesville, North Carolina, merged and was survivor of merger with NewBridge Bank, Greensboro, North Carolina.
Yadkin Bank, Statesville	Mar - 1	Yadkin Bank, Statesville, North Carolina, merged and was survivor of merger with NewBridge Bank, Greensboro, North Carolina.
Entegra Bank, Franklin	Mar - 31	Entegra Bank, Franklin, North Carolina, merged and was survivor of merger with Oldtown Bank, Waynesville, North Carolina.
Oldtown Bank, Waynesville	Mar - 31	Entegra Bank, Franklin, North Carolina, merged and was survivor of merger with Oldtown Bank, Waynesville, North Carolina.
Branch Banking and Trust Company, Winston-Salem	Apr - 1	Branch Banking and Trust Company, Winston-Salem, North Carolina, merged and was survivor of merger with National Penn Bank, Allentown, Pennsylvania.
Bank of North Carolina, Thomasville	Jun - 17	Bank of North Carolina, Thomasville, North Carolina, merged and was survivor of merger with Southcoast Community Bank, Mount Pleasant, South Carolina.
First-Citizens Bank & Trust Company, Raleigh	Sep - 1	First-Citizens Bank & Trust Company, Raleigh, North Carolina, merged and was survivor of merger with Bank of Virginia, Midlothian, Virginia.
Capital Bank Corporation, Raleigh	Oct - 26	Capital Bank Corporation, Raleigh, North Carolina, merged and was survivor of merger with CommunityOne Bank, N.A., Asheboro, North Carolina.
Bank of North Carolina, Thomasville	Oct - 31	Bank of North Carolina, Thomasville, North Carolina, merged and was survivor of merger with High Point Bank and Trust Company, High Point, North Carolina.
High Point Bank and Trust Company, High Point	Oct - 31	Bank of North Carolina, Thomasville, North Carolina, merged and was survivor of merger with High Point Bank and Trust Company, High Point, North Carolina.

## 2016 Bank Office Activity

<u>Bank</u>	<u>Date</u>	<u>Branch</u>
<b>Closings due to Ceased Operation: 101</b>		
Aquesta Bank	Nov - 15	Cornelius East Branch 20121 N. Main St., Suite A, Cornelius, NC, 28031
Bank of North Carolina	Nov - 4	Thomasville National Highway 1317 National Hwy., Thomasville, NC, 27360
	Nov - 30	Wendover - Latham Park Office 324 W Wendover Ave., Suite 110, Greensboro, NC, 27408
	Nov - 30	Oakwood Office 110 Oakwood Dr., Suites 510 & 520, Winston-Salem, NC, 27103
Branch Banking and Trust Company	Jan - 15	FIU Avenue Branch 869 SW 107th Ave., Miami, FL, 33174
	Feb - 17	Shawsville Branch 6936 Roanoke Rd., Shawsville, VA, 24162
	Mar - 18	Meadowbrook Branch 901 W Little Creek Rd., Norfolk, VA, 23505
	Mar - 25	Wynmoor Branch 3850 Coconut Creek Pkwy., Coconut Creek, FL, 33066
	Apr - 15	Whitlock Avenue Branch 751 Whitlock Ave. SW, Marietta, GA, 30064
	Apr - 29	Ledbetter Branch 1521 US Hwy. 60 W, Ledbetter, KY, 42058
	May - 20	Lakewood Manor Branch 1900 Lauderdale Dr., Richmond, VA, 23238
	May - 20	Urbanna Branch 40 Cross St., Urbanna, VA, 23175
	May - 20	New Market Main Office 9383 N Congress St., New Market, VA, 22844
	Jun - 6	Gate City Branch 110 Gateway Plaza, Gate City, VA, 24251
	Jun - 9	Brundidge Branch 200 N Main St., Brundidge, AL, 36010
	Jun - 10	Odenville Branch 14487 US Hwy. 411, Odenville, AL, 35120
	Jun - 24	Fairmont Avenue Drive Thru Branch 108 Gaston Ave., Fairmont, WV, 26554

**Bank**

**Date**

**Branch**

**Closings due to Ceased Operation: 101 (Contd.)**

Branch Banking and Trust Company	Jun - 30	Main Office 612 N Queen St., Kinston, NC, 28501
	Jul - 15	Spring Township Branch 2210 Quarry Drive, West Lawn, PA, 19609
	Jul - 15	Elverson PA Branch 83 West Main Street, Ste 1, Elverson, PA, 19520
	Jul - 15	West Chester Pike Branch 1261 West Chester Pike, West Chester, PA, 19382
	Jul - 15	Abington North Branch 1494 Old York Road, Abington, PA, 19001
	Jul - 15	Jacksonwald Branch 4300 Oley Turnpike Road, Reading, PA, 19606
	Jul - 15	Quarryville Georgetown Road Branch 1298 Georgetown Road, Quarryville, PA, 17566
	Jul - 29	Norfolk Airport Branch 2200 Norview Ave., Norfolk, VA, 23518
	Aug - 18	Newnan-Wesley Woods Retirement Branch 2280 N Hwy. 29, Newnan, GA, 30263
	Sep - 3	Austin Towne Square Branch 1901 W. William Cannon Dr., Austin, TX, 78745
	Oct - 21	Morgantown Mall Branch 9259 Mall Rd., Morgantown, WV, 26501
	Oct - 28	Westhampton NJ Branch 1934 Route 541 A, Westhampton, NJ, 08060
	Nov - 10	Bethlehem Branch 1 Chapel Rd., Wheeling, WV, 26003
	Dec - 2	Park Place Branch 9050 Dixie Hwy., Louisville, KY, 40258
	Dec - 2	Valley Village Branch 111 Collins Ave., Blue Ridge, GA, 30513
	Dec - 2	Cramerton Branch 109 Center St., Cramerton, NC, 28032
	Dec - 2	Haymount Branch 1401 Morganton Rd., Fayetteville, NC, 28305
	Dec - 2	Murphy Branch 251 King St., Murphy, NC, 28906



**Bank**

**Date**

**Branch**

**Closings due to Ceased Operation: 101 (Contd.)**

Branch Banking and Trust Company	Dec - 2	Winter Springs Branch 1495 E State Rd. 434, Winter Springs, FL, 32708
	Dec - 2	Sea Ranch Lakes Branch 4763 N Ocean Dr., Lauderdale-By-The-Sea, FL, 33308
	Dec - 2	Eustis Branch 2901 S Bay St., Eustis, FL, 32726
	Dec - 2	Ranburne Branch 21454 Main St., Ranburne, AL, 36273
	Dec - 2	Guntersville Branch 1302 Gunter Ave., Guntersville, AL, 35976
	Dec - 2	Proffit Road Branch 3267 Proffit Rd., Charlottesville, VA, 22911
	Dec - 2	Waterlick Branch 21437 Timberlake Rd., Lynchburg, VA, 24502
	Dec - 2	Mechanicsville Branch 8074 Mechanicsville Turnpike, Mechanicsville, VA, 23111
	Dec - 2	Nickelsville Branch 120 Bethel Rd., Nickelsville, VA, 24271
	Dec - 2	Stony Point Branch 9004 W. Huguenot Rd., Richmond, VA, 23235
	Dec - 2	Williamsburg Main Office 1031 Richmond Rd., Williamsburg, VA, 23185
Carolina Premier Bank	Jul - 20	Blakeney Branch 6225 Blakeney Park Dr., Charlotte, NC, 28277
First Bank	Nov - 7	Second Street Branch 132 West 2nd St., Washington, NC, 27889
First Carolina Bank	Sep - 2	Greenville Branch 300 E Arlington Blvd., Suite 4B, Greenville, NC, 27858
First South Bank	Feb - 12	Grantsboro Branch 11560 NC Hwy. 55, Grantsboro, NC, 28529
	Feb - 12	Kenansville Branch 104 Limestone Rd., Kenansville, NC, 28349
	Feb - 12	Kitty Hawk Branch 4804 North Croatan Hwy, Kitty Hawk, NC, 27949
First-Citizens Bank & Trust Company	Jan - 8	Drakes Branch Main 4767 Main St., Drakes Branch, VA, 23937

**Bank**

**Date**

**Branch**

**Closings due to Ceased Operation: 101 (Contd.)**

First-Citizens Bank & Trust Company	Feb - 5	Centennial Office 11901 East Arapahoe Rd., Centennial, CO, 80112
	Feb - 19	Washington DC Main Office 1717 Pennsylvania Ave. NW, Suite 750, Washington, DC, 20006
	Feb - 26	Lone Tree Branch 10005 Commons St., Suite 150, Lone Tree, CO, 80124
	Mar - 25	Stone Mountain Branch 5674 Memorial Drive, Stone Mountain, GA, 30083
	Mar - 25	Peachtree Branch 94 Peachtree St. SW, Atlanta, GA, 30303
	Mar - 25	Cascade Branch 2358 Cascade Rd. SW, Atlanta, GA, 30311
	Mar - 30	Belltower Branch 13525 Bell Tower Dr., Fort Myers, FL, 33907
	Apr - 1	Womack Army Medical Center Bldg. 4, 2817 Reiley Rd., Fort Bragg, NC, 28310
	Apr - 15	Sharon Branch 4028 Woodlawn St, Sharon, SC, 29742
	Apr - 20	McColl Branch 114 Main St, McColl, SC, 29570
	Apr - 20	Great Falls Branch 105 Dearborn St, Great Falls, SC, 29055
	Apr - 22	Second Loop Branch 1921 Second Loop Rd, Florence, SC, 29501
	Apr - 29	Lake Oswego Branch 8 Centerpointe Dr., Ste. A, Lake Oswego, OR, 97035
	May - 4	Tumwater Office 5210 Capital Blvd., Tumwater, WA, 98501
	May - 6	Fort Collins Office 2420 E Harmony Rd., Fort Collins, CO, 80528
	May - 11	West Boca Office 9293 Glades Rd., Boca Raton, FL, 33434
	Jun - 1	Marion Square Branch 317 Meeting St., Charleston, SC, 29401
	Jun - 15	Ridgewood Branch 1200 Ridge Rd., Raleigh, NC, 27607

<u>Bank</u>	<u>Date</u>	<u>Branch</u>
<b>Closings due to Ceased Operation: 101 (Contd.)</b>		
First-Citizens Bank & Trust Company	Sep - 30	Midlands Branch 2638 Two Notch Rd, Columbia, SC, 29204
	Oct - 14	Nichols Branch 104 S Nichols St, Nichols, SC, 29581
	Nov - 8	Media Branch 2 W. Baltimore Avenue, Media, PA, 19063
	Nov - 8	Chadd's Ford Branch 51 Woodland Drive, Glen Mills, PA, 19345
	Nov - 9	King of Prussia Branch 1004 W. Ninth Avenue, Suite 10, King of Prussia, PA, 19406
	Nov - 9	Malvern Branch 83 Lancaster Avenue, Malvern, PA, 19355
	Nov - 18	Yelm Office 608 Yelm Ave., E, Yelm, WA, 98597
Lumbee Guaranty Bank	Jul - 29	Falcon Village Branch 6313 Raeford Rd., Fayetteville, NC, 28304
Park Sterling Bank	Apr - 14	Charleston Main Branch 140 E Bay St., Suite A, Charleston, SC, 29401
	Jun - 10	Greenwood Laurel Branch 1601 Bypass 72 NE, Greenwood, SC, 29649
	Oct - 24	Richmond Main Branch 9020 Stony Point Parkway, Richmond, VA, 23235
Select Bank & Trust Company	Apr - 29	East Tenth Street Branch 3800 E Tenth St., Greenville, NC, 27858
	Jul - 29	Raleigh Falls of Neuse Branch 8470 Falls of Neuse Road, Suite 100, Raleigh, NC, 27615
Southern Bank and Trust Company	Jan - 22	Red Springs Branch 300 S Main St., Red Springs, NC, 28377
	Jun - 3	First Colonial Branch 1124 First Colonial Rd., Virginia Beach, VA, 23454
	Jun - 3	Riverview Branch 4101 Granby St., Norfolk, VA, 23504
	Oct - 10	Seven Springs Branch 306 Main St., Seven Springs, NC, 28578
The Fidelity Bank	Oct - 14	Angier Branch 1305 N Raleigh St., Angier, NC, 27501

**Bank**

**Date**

**Branch**

**Closings due to Ceased Operation: 101 (Contd.)**

Yadkin Bank	Jun - 23	Southend Branch 2140 South Blvd., Charlotte, NC, 28203
	Jun - 24	Center Pointe Branch 201 North Elm St., Unit 124, Greensboro, NC, 27401
	Jun - 24	Daniel Island Branch 865 Island Park Drive, Daniel Island, SC, 29492
	Jun - 24	Raleigh Falls Branch 4505 Falls of Neuse Rd., Suite 150, Raleigh, NC, 27609
	Jun - 27	Boiling Spring Lakes Office 3020 George II Hwy., Southport, NC, 28461
	Jun - 27	Clinton Branch 1008 Sunset Ave., Clinton, NC, 28329
	Jun - 27	Oak Island Office 4815 E Oak Island Dr., Oak Island, NC, 28465
	Jun - 28	Cary Branch 2000 Regency Pkwy., Suite 125, Cary, NC, 27518
	Jun - 28	Jamestown Office 120 E Main St., Jamestown, NC, 27282
	Jun - 28	Sunset Beach Office 840 Sunset Blvd. N., Sunset Beach, NC, 28468
	Sep - 9	Mayfaire Office 1001 Military Cutoff Rd., Suite 100, Wilmington, NC, 28405
	Sep - 27	Southpark Branch 5925 Carnegie Blvd., Suite 100, Charlotte, NC, 28209

**Closings due to Consolidation: 44**

Bank of North Carolina	Feb - 5	West South Street Branch 155 W South St., Albemarle, NC, 28001 <i>(Consolidated into: 103 N Second St., Albemarle, NC, 28001)</i>
	Jun - 24	Mt. Pleasant-Houston Northcutt Branch 953 Houston Northcutt Blvd., Mt. Pleasant, SC, 29464 <i>(Consolidated into: 530 Johnnie Dodds Boulevard, Mount Pleasant, SC, 29464)</i>
	Jun - 24	Charleston Branch 1654 Sam Rittenberg Boulevard, Charleston, SC, 29407 <i>(Consolidated into: 1503 Old Towne Road, Charleston, SC, 29407)</i>
	Nov - 4	High Point Elm Street 801 N Elm St., High Point, NC, 27262 <i>(Consolidated into: 300 N Main St., High Point, NC, 27261)</i>

**Bank**

**Date**

**Branch**

**Closings due to Consolidation: 44 (Contd.)**

Bank of North Carolina	Nov - 4	Pineview Drive Branch 515 Pineview Dr., Kernersville, NC, 27284 <i>(Consolidated into: 211 Broad St., Kernersville, NC, 27284)</i>
	Nov - 4	Stratford Branch 536 South Stratford Rd., Winston-Salem, NC, 27103 <i>(Consolidated into: 215 Harvey Street, Winston-Salem, NC, 27103)</i>
	Nov - 4	Deep River Branch 3015 E River Way, High Point, NC, 27265 <i>(Consolidated into: 2630 Eastchester Dr., High Point, NC, 27265)</i>
Branch Banking and Trust Company	Apr - 15	Metter Main Branch 2 SE Broad St., Metter, GA, 30439 <i>(Consolidated into: 205 S. Lewis St., Metter, GA, 30439)</i>
	May - 12	Hialeah Branch 1193 W 49th St., Hialeah, FL, 33012 <i>(Consolidated into: 1455 W 49Th St., Hialeah, FL, 33012)</i>
	May - 13	North Boulevard - Leesburg Branch 800 N Blvd. W, Leesburg, FL, 34748 <i>(Consolidated into: 1409 W Main St., Leesburg, FL, 34748)</i>
	May - 20	Douglas-Main Branch 102 N Peterson Ave., Douglas, GA, 31533 <i>(Consolidated into: 210 N Peterson Ave., Douglas, GA, 31533)</i>
	Jun - 9	Coconut Creek Drive Thru Branch 5300 Coconut Creek Pkwy, Margate, FL, 33063 <i>(Consolidated into: 5700 Coconut Creek Pkwy, Margate, FL, 33063)</i>
	Jul - 15	Wayne PA Community Branch 367-A West Lancaster Avenue, Wayne, PA, 19087 <i>(Consolidated into: 301 West Lancaster Avenue, Wayne, PA, 19087)</i>
	Jul - 15	State College PA Downtown Branch 329 East Beaver Street, Ste A, State College, PA, 16801 <i>(Consolidated into: 116 East College Avenue, State College, PA, 16801)</i>
	Jul - 15	State College Hills Plaza Branch 1900 South Atherton Street, State College, PA, 16801 <i>(Consolidated into: 125 Southridge Plaza, State College, PA, 16801)</i>
	Jul - 15	Intercourse East Branch 3540 Old Philadelphia Pike, Intercourse, PA, 17534 <i>(Consolidated into: 3433 Old Philadelphia Pike, Po Box 575, Intercourse, PA, 17534)</i>
	Jul - 15	Morgantown PA East Branch 3697 Main Street, Morgantown, PA, 19543 <i>(Consolidated into: 750 Crossings Boulevard, Elverson, PA, 19520)</i>
	Jul - 15	Hazle Township Airport Beltway Branch 781 Airport Road, Hazle Township, PA, 18202 <i>(Consolidated into: 345 Laurel Mall, Store E, Hazle Township, PA, 18202)</i>

**Bank**

**Date**

**Branch**

**Closings due to Consolidation: 44 (Contd.)**

Jul - 15	Wynnewood Branch 333 East Lancaster Avenue, Wynnewood, PA, 19096 <i>(Consolidated into: 76 East Lancaster Avenue, Ardmore, PA, 19003)</i>
Jul - 15	Whitehall Branch 2545 Mickley Avenue, Whitehall, PA, 18052 <i>(Consolidated into: 2548 Macarthur Road, Whitehall, PA, 18052)</i>
Jul - 15	Muhlenberg Branch 4930 5th Street Highway, Temple, PA, 19560 <i>(Consolidated into: 5220 Kutztown Road, Temple, PA, 19560)</i>
Jul - 15	Sugarloaf PA IGA Branch 669 State Route 93, Ste 5, Sugarloaf, PA, 18249 <i>(Consolidated into: 653 State Route 93, Suite 5, Conyngham, PA, 18219)</i>
Jul - 15	Pottsville Norwegian Street Branch 111 East Norwegian Street, Pottsville, PA, 17901 <i>(Consolidated into: 9 North Centre Street, Pottsville, PA, 17901)</i>
Jul - 15	Pottstown Downtown Branch 377 East High Street, Pottstown, PA, 19464 <i>(Consolidated into: 159 East High Street, Pottstown, PA, 19464)</i>
Jul - 15	New Holland West Main Branch 301 West Main Street, PO Box 234, New Holland, PA, 17557 <i>(Consolidated into: 693 West Main Street, New Holland, PA, 17557)</i>
Jul - 15	Mount Joy Community Branch 720 East Main Street, Mount Joy, PA, 17552 <i>(Consolidated into: 749 East Main Street, Mount Joy, PA, 17552)</i>
Jul - 15	Tilghman Branch 3920 West Tilghman Street, Allentown, PA, 18104 <i>(Consolidated into: 4200 West Tilghman Street, Allentown, PA, 18104)</i>
Jul - 15	Roebing Village Branch 34 Main Street, Roebing, NJ, 08554 <i>(Consolidated into: 700 Delaware Avenue, Roebing, NJ, 08554)</i>
Jul - 15	West Chester Cultural Center Branch 200 North High Street, Ste 100, West Chester, PA, 19380 <i>(Consolidated into: 9 North High Street, West Chester, PA, 19380)</i>
Jul - 15	Bradford Plaza Branch 698 Downingtown Pike, West Chester, PA, 19380 <i>(Consolidated into: 9 North High Street, West Chester, PA, 19380)</i>
Jul - 15	Boyertown Branch 101 East Philadelphia Avenue, Boyertown, PA, 19512 <i>(Consolidated into: 1 West Philadelphia Avenue, Boyertown, PA, 19512)</i>
Jul - 15	Lionville Branch 111 East Uwchlan Avenue, Exton, PA, 19341 <i>(Consolidated into: 80 East Uwchlan Avenue, Exton, PA, 19341)</i>

**Bank**

**Date**

**Branch**

**Closings due to Consolidation: 44 (Contd.)**

	Jul - 15	Phoenixville Branch 119 Nutt Road, Phoenixville, PA, 19460 <i>(Consolidated into: 702 South Main Street, Phoenixville, PA, 19460)</i>
	Jul - 15	Hazleton Branch 30 South Church Street, Hazleton, PA, 18201 <i>(Consolidated into: 12 East Broad Street, Hazleton, PA, 18201)</i>
	Aug - 31	Dry Ridge Main Street Branch 20 North Main Street, Dry Ridge, KY, 41035 <i>(Consolidated into: 12 Taft Highway, Dry Ridge, KY, 41035)</i>
	Oct - 28	Park Central Drive Through Branch 9737 Lunar Drive, Tampa, FL, 33619 <i>(Consolidated into: 410 S. Ware Blvd., Tampa, FL, 33619)</i>
	Nov - 4	State University Office 1806 Hillsborough St., Raleigh, NC, 27605 <i>(Consolidated into: 611 Oberlin Rd., Raleigh, NC, 27605)</i>
	Dec - 2	Spartanburg - Wofford Office 280 N Church St., Spartanburg, SC, 29306 <i>(Consolidated into: 380 E Main St., Spartanburg, SC, 29302)</i>
	Dec - 2	Dolly Parton Branch 710 Dolly Parton Pkwy., Sevierville, TN, 37862 <i>(Consolidated into: 100 E Main St., Sevierville, TN, 37862)</i>
	Dec - 2	Haymarket Office 14901 Washington St., Haymarket, VA, 20169 <i>(Consolidated into: 15000 Heathcote Blvd., Haymarket, VA, 20169)</i>
	Dec - 2	East Falls Church Office 6745 Lee Hwy., Arlington, VA, 22205 <i>(Consolidated into: 191 W Broad St., Falls Church, VA, 22046)</i>
	Dec - 30	Jenners Pond Branch 2000 Greenbriar Lane, West Grove, PA, 19390 <i>(Consolidated into: 103 South Jennersville Road, West Grove, PA, 19390)</i>
Southern Bank and Trust Company	Jun - 3	Greenbriar Heritage Branch 1403 Greenbriar Parkway, Chesapeake, VA, 23320 <i>(Consolidated into: 1304 Greenbrier Pkwy., Chesapeake, VA, 23320)</i>
	Jun - 3	Granby Street Branch 150 Granby Street, Norfolk, VA, 23510 <i>(Consolidated into: 403 Boush St., Norfolk, VA, 23510)</i>

**Closings due to Merger (From State Bank to State Bank): 56**

High Point Bank and Trust Company <i>(Survivor - Bank of North Carolina)</i>	Oct - 31	Main Office 300 N Main St., High Point, NC, 27261
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**Bank**

**Date**

**Branch**

**Closings due to Merger (From State Bank to State Bank): 56 (Contd.)**

High Point Bank and Trust Company <i>(Survivor - Bank of North Carolina)</i>	Oct - 31	Fairfield Branch 2800 S Main St., High Point, NC, 27263
	Oct - 31	Main Drive-In Branch (LSF) 220 N Wrenn St., High Point, NC, 27260
	Oct - 31	Westchester Branch 1813 Westchester Dr., High Point, NC, 27262
	Oct - 31	Eastchester Branch 1028 Eastchester Dr., High Point, NC, 27262
	Oct - 31	Jamestown Branch 207 E Main St., Jamestown, NC, 27282
	Oct - 31	Deep River Branch 3015 E River Way, High Point, NC, 27265
	Oct - 31	Pineview Drive Branch 515 Pineview Dr., Kernersville, NC, 27284
	Oct - 31	Pennybyrn Office 109 Penny Rd., Jamestown, NC, 27282
	Oct - 31	New Garden Branch 1431 New Garden Rd., Greensboro, NC, 27410
	Oct - 31	Wendover - Latham Park Office 324 W Wendover Ave., Suite 110, Greensboro, NC, 27408
	Oct - 31	Oakwood Office 110 Oakwood Dr., Suites 510 & 520, Winston-Salem, NC, 27103
	Oct - 31	Stratford Branch 536 South Stratford Rd., Winston-Salem, NC, 27103
NewBridge Bank <i>(Survivor - Yadkin Bank)</i>	Mar - 1	Main Office 1501 Highwoods Boulevard, Greensboro, NC, 27410
	Mar - 1	Arcadia Branch 3500 Old Salisbury Rd., Winston-Salem, NC, 27127



**Bank**

**Date**

**Branch**

**Closings due to Merger (From State Bank to State Bank): 56 (Contd.)**

NewBridge Bank (Survivor - Yadkin Bank)	Mar - 1	Welcome Branch 6123 Old US Hwy. 52, Lexington, NC, 27295
	Mar - 1	Wallburg Office 10335 N NC Hwy. 109, Winston-Salem, NC, 27107
	Mar - 1	Stratford Road Office 161 S Stratford Rd., Winston-Salem, NC, 27104
	Mar - 1	King Office 647 S Main St., King, NC, 27021
	Mar - 1	Walkertown Office 3000 Old Hollow Rd., Walkertown, NC, 27051
	Mar - 1	Kernersville Office 230 E Mountain St., Kernersville, NC, 27284
	Mar - 1	Danbury Office 1101 N Main St., Danbury, NC, 27016
	Mar - 1	Clemmons Office 2386 Lewisville-Clemmons Rd., Clemmons, NC, 27012
	Mar - 1	Tyro Office 4481 Hwy. 150 S, Lexington, NC, 27295
	Mar - 1	High Point Office 200 Westchester Dr., High Point, NC, 27262
	Mar - 1	Midway Branch 11492 Old US Hwy. 52, Winston-Salem, NC, 27107
	Mar - 1	Randolph Street Branch 919 Randolph St., Thomasville, NC, 27360
	Mar - 1	Jamestown Office 120 E Main St., Jamestown, NC, 27282
	Mar - 1	Uptown Express Office 500 South Main St., Lexington, NC, 27292

**Bank**

**Date**

**Branch**

**Closings due to Merger (From State Bank to State Bank): 56 (Contd.)**

NewBridge Bank (Survivor - Yadkin Bank)	Mar - 1	College Road Branch 704 S College Rd., Wilmington, NC, 28403
	Mar - 1	West Area Office 1646 Freeway Dr., Reidsville, NC, 27320
	Mar - 1	Battleground Office 2132 New Garden Rd., Greensboro, NC, 27410
	Mar - 1	Eden Office 801 S Van Buren Rd., Eden, NC, 27288
	Mar - 1	Madison Office 605 N Highway St., Madison, NC, 27025
	Mar - 1	Burgaw Office 301 E Fremont St., Burgaw, NC, 28425
	Mar - 1	Hicone Office 4638 Hicone Rd., Greensboro, NC, 27405
	Mar - 1	Randleman Office 3202 Randleman Rd., Greensboro, NC, 27406
	Mar - 1	Mayfaire Office 1001 Military Cutoff Rd., Suite 100, Wilmington, NC, 28405
	Mar - 1	Lexington Main Office 38 W First Ave., Lexington, NC, 27292
	Mar - 1	Reidsville Office 202 S Main St., Reidsville, NC, 27320
	Mar - 1	Center Pointe Branch 201 North Elm St., Unit 124, Greensboro, NC, 27401
	Mar - 1	South Lexington Branch 298 Lowes Blvd., Lexington, NC, 27292
	Mar - 1	Downtown Raleigh Branch 133 Fayetteville St., Suite 100, Raleigh, NC, 27601

**Bank**

**Date**

**Branch**

**Closings due to Merger (From State Bank to State Bank): 56 (Contd.)**

NewBridge Bank (Survivor - Yadkin Bank)	Mar - 1	Southpark Branch 5925 Carnegie Blvd., Suite 100, Charlotte, NC, 28209
	Mar - 1	Calabash Office 10231 Beach Dr. SW, Calabash, NC, 28467
	Mar - 1	Oak Island Office 4815 E Oak Island Dr., Oak Island, NC, 28465
	Mar - 1	Shalotte Office 5074 Main St., Shallotte, NC, 28459
	Mar - 1	Sunset Beach Office 840 Sunset Blvd. N., Sunset Beach, NC, 28468
	Mar - 1	Boiling Spring Lakes Office 3020 George II Hwy., Southport, NC, 28461
	Mar - 1	Southport Office 101 N Howe St., Southport, NC, 28461
	Mar - 1	Cary Branch 2000 Regency Pkwy., Suite 125, Cary, NC, 27518
	Mar - 1	Clinton Branch 1008 Sunset Ave., Clinton, NC, 28329
	Mar - 1	Fuquay-Varina Branch 210 N Main St., Fuquay-Varina, NC, 27526
	Mar - 1	Raleigh Falls Branch 4505 Falls of Neuse Rd., Suite 150, Raleigh, NC, 27609
	Mar - 1	Daniel Island Branch 865 Island Park Drive, Daniel Island, SC, 29492
	Mar - 1	Green Valley Office 701 Green Valley Rd., Suite 102, Greensboro, NC, 27408



**Bank**

**Date**

**Branch**

**Openings due to De Novo: 23 (Contd.)**

Branch Banking and Trust Company	Dec - 12	Old Spanish Trail Branch 6118-B Scott Street, Houston, TX, 77021
First Bank	Aug - 17	Charlotte Main Branch 4201 Congress Street, Suite 100, Charlotte, NC, 28209
	Oct - 17	Washington Main Office 639 West 15th Street, Washington, NC, 27889
	Nov - 14	Greenville Main Branch 1205 E Arlington Blvd, Greenville, NC, 27858
First-Citizens Bank & Trust Company	Feb - 8	Denver Technology Center Office 8480 East Belleview Ave., Greenwood Village, CO, 80111
	Feb - 29	Meridian Branch 9848 Zenith Meridian Drive, Englewood, CO, 80112
	May - 2	Lake Oswego Branch 15700 Boones Ferry Road, Lake Oswego, OR, 97035
	Jul - 1	Sarasota Branch 3277 Fruitville Road, Unit F2, Sarasota, FL, 34237
Park Sterling Bank	Apr - 18	Mt. Pleasant Branch 741 Johnnie Dodds Boulevard, Mt. Pleasant, SC, 29464
Select Bank & Trust Company	Aug - 1	Raleigh Branch 4505 Falls of Neuse Road, Suite 100/150, Raleigh, NC, 27609
Sound Banking Company	Jan - 5	Wilmington Branch 1131-C Military Cutoff Road, Wilmington, NC, 28405
Southern Bank and Trust Company	Jul - 19	Ash Street Branch 2501 East Ash Street, Goldsboro, NC, 27530
Union Bank & Trust Company	Mar - 2	Cary Main Office 1405 Bradford View Drive, Cary, NC, 27519
	Dec - 29	Raleigh Branch 701 Mutual Court, Raleigh, NC, 27615

**Openings due to Merger (From National Bank to State Bank): 171**

Branch Banking and Trust Company <i>(Acquired - National Penn Bank)</i>	Apr - 1	Westhampton NJ Branch 1934 Route 541 A, Westhampton, NJ, 08060
	Apr - 1	Berkshire Boulevard Branch 1100 A Berkshire Boulevard, Wyomissing, PA, 19610
	Apr - 1	Avon Grove Branch 565 East Baltimore Pike, Avondale, PA, 19311

**Bank**

**Date**

**Branch**

**Openings due to Merger (From National Bank to State Bank): 171 (Contd.)**

Branch Banking and Trust Company <i>(Acquired - National Penn Bank)</i>	Apr - 1	Langhorne PA Branch 94 North Flowers Mill Road, Langhorne, PA, 19047
	Apr - 1	Lansdale Branch 139 South Broad Street, Lansdale, PA, 19446
	Apr - 1	Lehighton Giant Branch 1241 Blakeslee Boulevard Drive East, Lehighton, PA, 18235
	Apr - 1	Morgantown PA East Branch 3697 Main Street, Morgantown, PA, 19543
	Apr - 1	Mount Joy Community Branch 720 East Main Street, Mount Joy, PA, 17552
	Apr - 1	Nazareth Giant Branch 859 Nazareth Pike, Nazareth, PA, 18064
	Apr - 1	Coplay Giant Branch 202 Chestnut Street, Coplay, PA, 18037
	Apr - 1	Downtown Easton PA Branch 101 South 3rd Street, Easton, PA, 18042
	Apr - 1	Palmer Town Center Branch 741 South 25th Street, Easton, PA, 18045
	Apr - 1	New Britain Branch 600 Town Center, Doylestown, PA, 18901
	Apr - 1	Downtown Allentown Branch 835 Hamilton Street, Allentown, PA, 18101
	Apr - 1	Elverson PA Branch 83 West Main Street, Ste 1, Elverson, PA, 19520
	Apr - 1	Allentown South 4th Street Branch 1504 South 4th Street, Allentown, PA, 18103
	Apr - 1	Crest Plaza Branch 1660 North Cedar Crest Boulevard, Allentown, PA, 18104
	Apr - 1	Emmaus Main Street Branch 235 Main Street, Emmaus, PA, 18049
	Apr - 1	Linden & Macada Branch 2943 Linden Street, Bethlehem, PA, 18018
	Apr - 1	Lionville Branch 80 East Uwchlan Avenue, Exton, PA, 19341
	Apr - 1	Downtown Bethlehem PA Branch 44 East Broad Street, Bethlehem, PA, 18018

**Bank**

**Date**

**Branch**

**Openings due to Merger (From National Bank to State Bank): 171 (Contd.)**

Branch Banking and Trust Company <i>(Acquired - National Penn Bank)</i>	Apr - 1	Crown Pointe Branch 3201 Emrick Boulevard, Bethlehem, PA, 18020
	Apr - 1	Feasterville Branch 1201 Buck Road, Feasterville-Trevoise, PA, 19053
	Apr - 1	Wynnewood Branch 333 East Lancaster Avenue, Wynnewood, PA, 19096
	Apr - 1	Newtown PA Branch 950 Newtown-Yardley Road, Newtown, PA, 18940
	Apr - 1	Coventry Branch 1138 Town Square Road, Town Square Plaza, Pottstown, PA, 19465
	Apr - 1	Palmerton Branch 330 Delaware Avenue, Palmerton, PA, 18071
	Apr - 1	Wayne PA Community Branch 367-A West Lancaster Avenue, Wayne, PA, 19087
	Apr - 1	Philadelphia Market Street Branch 2040 Market Street, Philadelphia, PA, 19103
	Apr - 1	One Penn Center Branch 1617 John F. Kennedy Boulevard, Philadelphia, PA, 19103
	Apr - 1	Chestnut Hill Branch 9 West Evergreen Avenue, Philadelphia, PA, 19118
	Apr - 1	Girard Branch 136 West Girard Avenue, Philadelphia, PA, 19123
	Apr - 1	PA College Avenue Branch 116 East College Avenue, State College, PA, 16801
	Apr - 1	Frankford Branch 4625 Frankford Avenue, Philadelphia, PA, 19124
	Apr - 1	Woodhaven Branch 12051 Knights Road, Philadelphia, PA, 19154
	Apr - 1	State College Hills Plaza Branch 1900 South Atherton Street, State College, PA, 16801
	Apr - 1	North Atherton Branch 1300 North Atherton Street, State College, PA, 16803
	Apr - 1	Whitehall MacArthur Road Branch 2548 MacArthur Road, Whitehall, PA, 18052
	Apr - 1	Strasburg PA Branch 100 Historic Drive, Strasburg, PA, 17579

**Bank**

**Date**

**Branch**

**Openings due to Merger (From National Bank to State Bank): 171 (Contd.)**

Branch Banking and Trust Company <i>(Acquired - National Penn Bank)</i>	Apr - 1	Sugarloaf PA IGA Branch 669 State Route 93, Ste 5, Sugarloaf, PA, 18249
	Apr - 1	Wind Gap Giant Branch 837 Male Road, Wind Gap, PA, 18091
	Apr - 1	West Chester Cultural Center Branch 200 North High Street, Ste 100, West Chester, PA, 19380
	Apr - 1	Jennersville Branch 103 South Jennersville Road, West Grove, PA, 19390
	Apr - 1	West Chester Pike Branch 1261 West Chester Pike, West Chester, PA, 19382
	Apr - 1	Dilworthtown Branch 1349 Wilmington Pike, West Chester, PA, 19382
	Apr - 1	Bucktown Branch 1111 Ridge Road, Pottstown, PA, 19465
	Apr - 1	Richland Marketplace Branch 604 North West End Boulevard, Quakertown, PA, 18951
	Apr - 1	Reading Branch 21 North 6th Street, Reading, PA, 19601
	Apr - 1	Rising Sun Branch 5 Maple Heights Lane, Rising Sun, MD, 21911
	Apr - 1	Boyertown Branch 1 West Philadelphia Avenue, Boyertown, PA, 19512
	Apr - 1	Kennett Square Longwood Branch 900 East Baltimore Pike, Kennett Square, PA, 19348
	Apr - 1	New Garden East Branch 920 West Cypress Street, Kennett Square, PA, 19348
	Apr - 1	King of Prussia Branch 304 South Henderson Road, King of Prussia, PA, 19406
	Apr - 1	Kingston Branch 310 Market Street, Kingston, PA, 18704
	Apr - 1	New Hope Branch 6444 Lower York Road, New Hope, PA, 18938
	Apr - 1	Intercourse East Branch 3540 Old Philadelphia Pike, Intercourse, PA, 17534
	Apr - 1	Laurel Mall Branch 345 Laurel Mall, Store E, Hazle Township, PA, 18202



**Bank**

**Date**

**Branch**

**Openings due to Merger (From National Bank to State Bank): 171 (Contd.)**

Branch Banking and Trust Company <i>(Acquired - National Penn Bank)</i>	Apr - 1	Abington North Branch 1494 Old York Road, Abington, PA, 19001
	Apr - 1	Coopersburg Giant Branch 216 East Fairmont Street, Coopersburg, PA, 18036
	Apr - 1	Allentown South Whitehall Branch 4200 West Tilghman Street, Allentown, PA, 18104
	Apr - 1	Bally Branch 706 Main Street, Bally, PA, 19503
	Apr - 1	Bensalem Branch 2460 Bristol Road, Bensalem, PA, 19020
	Apr - 1	Bernville PA Branch 201 North Main Street, Bernville, PA, 19506
	Apr - 1	Bethlehem Highland Avenue Branch 90 Highland Avenue, Bethlehem, PA, 18017
	Apr - 1	Bethlehem Easton Avenue Branch 2515 Easton Avenue, Bethlehem, PA, 18017
	Apr - 1	Schoenersville Road Branch 2400 Schoenersville Road, Bethlehem, PA, 18017
	Apr - 1	Bethlehem 9th Avenue Branch 920 West Broad Street, Bethlehem, PA, 18018
	Apr - 1	Miller Heights Branch 3933 Freemansburg Avenue, Bethlehem, PA, 18020
	Apr - 1	Bristol PA Branch 200 Radcliffe Street, Bristol, PA, 19007
	Apr - 1	Brodheads ville Branch 2503 Chestnut Street, Brodheads ville, PA, 18322
	Apr - 1	Eagle Branch 50 Pottstown Pike, Chester Springs, PA, 19425
	Apr - 1	Delran Branch 3104 Bridgeboro Road, Delran, NJ, 08075
	Apr - 1	Douglassville Branch 71 Old Swede Road, Douglassville, PA, 19518
	Apr - 1	Doylestown Branch 90 North Main Street, Doylestown, PA, 18901
	Apr - 1	Cross Keys Branch 834 North Easton Road, Doylestown, PA, 18902

**Bank**

**Date**

**Branch**

**Openings due to Merger (From National Bank to State Bank): 171 (Contd.)**

Branch Banking and Trust Company <i>(Acquired - National Penn Bank)</i>	Apr - 1	Drums Branch 24 South Hunter Highway, Drums, PA, 18222
	Apr - 1	Norristown Branch 451 West Johnson Highway, Norristown, PA, 19401
	Apr - 1	Forks Township Branch 2000 Sullivan Trail, Easton, PA, 18040
	Apr - 1	Northampton Crossings Branch 3704 Easton-Nazareth Highway, Easton, PA, 18045
	Apr - 1	Ewing Branch 2075 Pennington Road, Ewing, NJ, 08618
	Apr - 1	Gilbertsville New Hanover Branch 2900 North Charlotte Street, Gilbertsville, PA, 19525
	Apr - 1	Trenton NJ Hamilton Branch 1850 Highway 33, Trenton, NJ, 08690
	Apr - 1	Hazleton Branch 12 East Broad Street, Hazleton, PA, 18201
	Apr - 1	Hellertown Main Street Branch 741 Main Street, Hellertown, PA, 18055
	Apr - 1	Kutztown Branch 110 West Main Street, Kutztown, PA, 19530
	Apr - 1	Mountain Top Branch 360 South Mountain Boulevard, Mountain Top, PA, 18707
	Apr - 1	Nazareth Broad Street Branch 33 South Broad Street, Nazareth, PA, 18064
	Apr - 1	Nazareth Moorestown Branch 553 Nazareth Drive, Nazareth, PA, 18064
	Apr - 1	New Egypt Branch 8 Jacobstown Road, New Egypt, NJ, 08533
	Apr - 1	New Holland West Main Branch 301 West Main Street, PO Box 234, New Holland, PA, 17557
	Apr - 1	Northampton Branch 1862 Main Street, Northampton, PA, 18067
	Apr - 1	Oley Branch 420 Main Street, Oley, PA, 19547
	Apr - 1	Oxford 3rd Street Branch 24 South 3rd Street, Oxford, PA, 19363

**Bank**

**Date**

**Branch**

**Openings due to Merger (From National Bank to State Bank): 171 (Contd.)**

Branch Banking and Trust Company <i>(Acquired - National Penn Bank)</i>	Apr - 1	Oxford PA South Branch 2196 Baltimore Pike, Oxford, PA, 19363
	Apr - 1	Fishtown Branch 2330 East York Street, Philadelphia, PA, 19125
	Apr - 1	Philadelphia East Falls Branch 3617 Midvale Avenue, Philadelphia, PA, 19129
	Apr - 1	Bridesburg Branch 2601 Orthodox Street, Philadelphia, PA, 19137
	Apr - 1	Philadelphia Mayfair Branch 6633 Roosevelt Boulevard, Philadelphia, PA, 19149
	Apr - 1	Phoenixville Branch 702 South Main Street, Phoenixville, PA, 19460
	Apr - 1	Pottstown Sunnybrook Branch 1830 East High Street, Pottstown, PA, 19464
	Apr - 1	Pottstown Downtown Branch 377 East High Street, Pottstown, PA, 19464
	Apr - 1	Pottsville Norwegian Street Branch 111 East Norwegian Street, Pottsville, PA, 17901
	Apr - 1	Jacksonwald Branch 4300 Oley Turnpike Road, Reading, PA, 19606
	Apr - 1	Red Hill Branch 433 Main Street, Red Hill, PA, 18076
	Apr - 1	Robesonia Branch 402 East Penn Avenue, Robesonia, PA, 19551
	Apr - 1	Roebing NJ Florence Branch 700 Delaware Avenue, Roebing, NJ, 08554
	Apr - 1	Roebing Village Branch 34 Main Street, Roebing, NJ, 08554
	Apr - 1	Royersford Branch 793 Main Street, Royersford, PA, 19468
	Apr - 1	Schnecksville Branch 4933 Route 873, Schnecksville, PA, 18078
	Apr - 1	Sellersville Branch 96 South Main Street, Sellersville, PA, 18960
	Apr - 1	Shartlesville Branch 4 Roadside Drive, Shartlesville, PA, 19554

**Bank**

**Date**

**Branch**

**Openings due to Merger (From National Bank to State Bank): 171 (Contd.)**

Branch Banking and Trust Company <i>(Acquired - National Penn Bank)</i>	Apr - 1	Shavertown Branch 196 North Main Street, Shavertown, PA, 18708
	Apr - 1	Shenandoah PA Branch 5 North Main Street, Shenandoah, PA, 17976
	Apr - 1	Sinking Spring Branch 3000 Shillington Road, Sinking Spring, PA, 19608
	Apr - 1	Souderton Branch 800 Route 113, Souderton, PA, 18964
	Apr - 1	PA East College Avenue Branch 2541 East College Avenue, Ste 100, State College, PA, 16801
	Apr - 1	Temple Branch 5220 Kutztown Road, Temple, PA, 19560
	Apr - 1	Topton Branch 30 West Franklin Street, Topton, PA, 19562
	Apr - 1	Warminster Branch 320 West Street Road, Warminster, PA, 18974
	Apr - 1	Weatherly Branch 140 Carbon Street, Weatherly, PA, 18255
	Apr - 1	Wescosville Branch 5700 Hamilton Boulevard, Wescosville, PA, 18106
	Apr - 1	Moravian Hall Square Branch 175 West North Street, Nazareth, PA, 18064
	Apr - 1	Jenners Pond Branch 2000 Greenbriar Lane, West Grove, PA, 19390
	Apr - 1	Quarryville Georgetown Road Branch 1298 Georgetown Road, Quarryville, PA, 17566
	Apr - 1	Hazleton Drive Thru Branch 12 East Mine Street, Hazleton, PA, 18201
	Apr - 1	Kutztown Drive Thru Branch 43 Constitution Boulevard, Kutztown, PA, 19530
Capital Bank Corporation <i>(Acquired - CommunityOne Bank, N.A.)</i>	Oct - 26	Archdale Branch 10108 South Main Street, Archdale, NC, 27263
	Oct - 26	Downtown Asheboro 101 Sunset Avenue, Asheboro, NC, 27203
	Oct - 26	South Asheboro Branch 106 East Taft Street, Asheboro, NC, 27203

**Bank**

**Date**

**Branch**

**Openings due to Merger (From National Bank to State Bank): 171 (Contd.)**

Capital Bank Corporation <i>(Acquired - CommunityOne Bank, N.A.)</i>	Oct - 26	Belmont Branch 6440 Wilkinson Boulevard, Belmont, NC, 28012
	Oct - 26	Boone Branch 325 Leola Street, Boone, NC, 28607
	Oct - 26	Charlotte-Uptown Branch 301 South McDowell Street, Suite 100, Charlotte, NC, 28204
	Oct - 26	Matthews Branch 2432 McKee Road, Charlotte, NC, 28270
	Oct - 26	South Park - Charlotte Branch 3920 Sharon Road, Suite B-140, Charlotte, NC, 28211
	Oct - 26	China Grove Branch 200 North Main Street, China Grove, NC, 28023
	Oct - 26	Cornelius Branch 8231 Magnolia Estates Drive, Cornelius, NC, 28031
	Oct - 26	Ellerbe Branch 115 West Sunset Avenue, Ellerbe, NC, 28338
	Oct - 26	Gastonia Branch 804 South New Hope Road, Gastonia, NC, 28054
	Oct - 26	South Graham Branch 1128 South Main Street, Graham, NC, 27253
	Oct - 26	Granite Falls Branch 23 North Main Street, Granite Falls, NC, 28630
	Oct - 26	Friendly Center Branch 600 Green Valley Road, Greensboro, NC, 27408
	Oct - 26	New Garden Branch 1655 New Garden Road, Greensboro, NC, 27410
	Oct - 26	Downtown Hickory Branch 25 Third Street NW, Hickory, NC, 28601
	Oct - 26	Mountain View Branch 2900 Hwy 127 South, Hickory, NC, 28602
	Oct - 26	Springs Road Branch 2220 12th Avenue NE, Hickory, NC, 28601
	Oct - 26	Viewmont Branch 1420 2nd Street NE, Hickory, NC, 28601
	Oct - 26	Hillsborough Branch 102 Millstone Drive, Hillsborough, NC, 27278

**Bank**

**Date**

**Branch**

**Openings due to Merger (From National Bank to State Bank): 171 (Contd.)**

Capital Bank Corporation <i>(Acquired - CommunityOne Bank, N.A.)</i>	Oct - 26	Hudson Branch 537 Main Street, Hudson, NC, 28638
	Oct - 26	Hilltop Branch 5605 Hilltop Road, Jamestown, NC, 27282
	Oct - 26	Laurinburg Branch 380 Plaza Road, Laurinburg, NC, 28352
	Oct - 26	East Lenoir Branch 509 Wilkesboro Blvd, NE, Lenoir, NC, 28645
	Oct - 26	Downtown Lenoir Branch 707 College Avenue SW, Lenoir, NC, 28645
	Oct - 26	Whitnel Branch 1351 Norwood Street, SW, Lenoir, NC, 28645
	Oct - 26	Millers Creek Branch 2924 NC Highway 16 North, Millers Creek, NC, 28651
	Oct - 26	North Mooresville Branch 141 Williamson Road, Mooresville, NC, 28117
	Oct - 26	Morganton Branch 201 East Meeting Street, Morganton, NC, 28655
	Oct - 26	Mount Holly Branch 701 South Main Street, Mount Holly, NC, 28120
	Oct - 26	Downtown Newton Branch 311 North Main Avenue, Newton, NC, 28658
	Oct - 26	Northwest Newton Branch 2675 NW Boulevard, Newton, NC, 28658
	Oct - 26	Ramseur Branch 6792 Jordan Road, Ramseur, NC, 27316
	Oct - 26	Randleman Branch 685 West Academy Street, Randleman, NC, 27317
	Oct - 26	Downtown Rockingham Branch 115 South Lawrence Street, Rockingham, NC, 28379
	Oct - 26	Rockingham Road Branch 1222 Rockingham Road, Rockingham, NC, 28379
	Oct - 26	Faith Road Branch 225 Faith Road, Salisbury, NC, 28146
	Oct - 26	Jake Alexander Branch 1938 Jake Alexander Boulevard West, Salisbury, NC, 28147



**Bank**

**Date**

**Branch**

**Openings due to Merger (From Other State's Bank to State Bank): 29 (Contd.)**

First-Citizens Bank & Trust Company <i>(Acquired - Bank of Virginia)</i>	Sep - 1	Woodlake Branch 15000 Hull Street Road, Chesterfield, VA, 23832
	Sep - 1	Hull Street Road Branch 11730 Hull Street Road, Midlothian, VA, 23112
	Sep - 1	Branchway Road Branch 906 Branchway Road, Richmond, VA, 23236
	Sep - 1	Patterson Avenue Branch 10501 Patterson Avenue, Richmond, VA, 23238
	Sep - 1	Colonial Heights Branch 2000 Snead Avenue, Colonial Heights, VA, 23834
Park Sterling Bank <i>(Acquired - First Capital Bank)</i>	Jan - 1	Westmark Branch 11001 W. Broad Street, Glen Allen, VA, 23060
	Jan - 1	Swift Creek Branch 13201 Rittenhouse Drive, Midlothian, VA, 23112
	Jan - 1	Chesterfield Branch 1580 Koger Center Blvd., North Chesterfield, VA, 23235
	Jan - 1	Staples Mill Branch 1776 Staples Mill Rd., Richmond, VA, 23230
	Jan - 1	Bon Air Branch 2810 Buford Rd., North Chesterfield, VA, 23235
	Jan - 1	Ashland Branch 409 S. Washington Hwy., Ashland, VA, 23005
	Jan - 1	Three Chopt Branch 7100 Three Chopt Rd., Richmond, VA, 23226
	Jan - 1	James Center Branch 901 E. Cary St., Richmond, VA, 23219
	Southern Bank and Trust Company <i>(Acquired - Heritage Bank)</i>	Feb - 1
Feb - 1		Granby Street Branch 150 Granby Street, Norfolk, VA, 23510
Feb - 1		Laskin Road Branch 1756 Laskin Road, Virginia Beach, VA, 23514
Feb - 1		Colley Avenue Branch 4815 Colley Avenue, Norfolk, VA, 23508
Feb - 1		Lynnhaven Branch 601 Lynnhaven Parkway, Virginia Beach, VA, 23452



**Bank**

**Date**

**Branch**

**Openings due to Merger (From State Bank to State Bank): 55**

Bank of North Carolina <i>(Acquired - High Point Bank and Trust Company)</i>	Oct - 31	High Point South Main Street Branch 2800 S Main St., High Point, NC, 27263
	Oct - 31	High Point Main Street Drive-In Branch (LSF) 220 N Wrenn St., High Point, NC, 27260
	Oct - 31	High Point Westchester Drive Branch 1813 Westchester Dr., High Point, NC, 27262
	Oct - 31	High Point Eastchester Drive Branch 1028 Eastchester Dr., High Point, NC, 27262
	Oct - 31	Jamestown East Main Street Branch 207 E Main St., Jamestown, NC, 27282
	Oct - 31	Deep River Branch 3015 E River Way, High Point, NC, 27265
	Oct - 31	Pineview Drive Branch 515 Pineview Dr., Kernersville, NC, 27284
	Oct - 31	High Point Pennybyrn Branch 109 Penny Rd., Jamestown, NC, 27282
	Oct - 31	Greensboro New Garden Road Branch 1431 New Garden Rd., Greensboro, NC, 27410
	Oct - 31	Wendover - Latham Park Office 324 W Wendover Ave., Suite 110, Greensboro, NC, 27408
	Oct - 31	Oakwood Office 110 Oakwood Dr., Suites 510 & 520, Winston-Salem, NC, 27103
	Oct - 31	Stratford Branch 536 South Stratford Rd., Winston-Salem, NC, 27103
	Oct - 31	High Point North Main Street Branch 300 N Main St., High Point, NC, 27261
Yadkin Bank <i>(Acquired - NewBridge Bank)</i>	Mar - 1	Arcadia Branch 3500 Old Salisbury Rd., Winston-Salem, NC, 27127



**Bank**

**Date**

**Branch**

**Openings due to Merger (From State Bank to State Bank): 55 (Contd.)**

Mar - 1	College Road Branch 704 S College Rd., Wilmington, NC, 28403
Mar - 1	West Area Office 1646 Freeway Dr., Reidsville, NC, 27320
Mar - 1	Battleground Office 2132 New Garden Rd., Greensboro, NC, 27410
Mar - 1	Eden Office 801 S Van Buren Rd., Eden, NC, 27288
Mar - 1	Madison Office 605 N Highway St., Madison, NC, 27025
Mar - 1	Burgaw Office 301 E Fremont St., Burgaw, NC, 28425
Mar - 1	Hicone Office 4638 Hicone Rd., Greensboro, NC, 27405
Mar - 1	Randleman Office 3202 Randleman Rd., Greensboro, NC, 27406
Mar - 1	Mayfaire Office 1001 Military Cutoff Rd., Suite 100, Wilmington, NC, 28405
Mar - 1	Lexington Main Office 38 W First Ave., Lexington, NC, 27292
Mar - 1	Reidsville Office 202 S Main St., Reidsville, NC, 27320
Mar - 1	Center Pointe Branch 201 North Elm St., Unit 124, Greensboro, NC, 27401
Mar - 1	South Lexington Branch 298 Lowes Blvd., Lexington, NC, 27292
Mar - 1	Downtown Raleigh Branch 133 Fayetteville St., Suite 100, Raleigh, NC, 27601





<u>Bank</u>	<u>Date</u>	<u>Branch</u>
<b>Relocation :6</b>		
Four Oaks Bank & Trust Company	Feb - 19	Dunn Office 115 Four Oaks Place, Dunn, NC 28334 <i>Previously: 604A Erwin Rd., Dunn, NC 28334</i>
Branch Banking and Trust Company	Jun - 24	Coconut Creek Branch 5700 Coconut Creek Pkwy, Margate, FL 33063 <i>Previously: 4855 Coconut Creek Pkwy., Coconut Creek, FL 33063</i>
Branch Banking and Trust Company	Jun - 24	Fairmont WV - Main Branch 401 4th Street, Fairmont, WV 26554 <i>Previously: 120 Fairmont Ave., Fairmont, WV 26554</i>
Branch Banking and Trust Company	Jun - 24	University Center Branch 717 University Drive, College Station, TX 77840 <i>Previously: 711 University Dr., College Station, TX 77840</i>
First Bank	Aug - 29	Rockingham Branch 1254 East Broad Ave., Rockingham, NC 28379 <i>Previously: 1305 E. Broad Ave., Rockingham, NC 28379</i>
Branch Banking and Trust Company	Oct - 11	Owensboro Main Branch 100 West 3rd Street, Owensboro, KY 42301 <i>Previously: 230 Frederica St., Owensboro, KY 42301</i>

## 2016 Legislative Summary

The following is a brief summary of some significant changes made during the 2016 session of the North Carolina General Assembly, which adjourned on June 30, 2016, to the laws over which the Office of the Commissioner of Banks (the "OCOB") has regulatory jurisdiction or which directly affect the activities of the Office or of those entities which it licenses or otherwise regulates. Refer to the Session Laws indicated for details.

### I. Joint Resolution 1018 (Resolution 2016-9) Confirm Ray Grace

This Act is a joint resolution to confirm the Governor's Reappointment of Ray Grace as Banking Commissioner for the North Carolina Office of the Commissioner of Banks.

Effective: April 1, 2015.

### II. S.L. 2016-81 - (H.B. 289, S.B. 680) Money Transmitters Act. -AB

This Act creates a new Money Transmitters Act (the "MTA") to be known as Article 16B of Chapter 53 and replaces Article 16A. The MTA adds several new terms to the list of defined terms. This Act clarifies that licensure is only required for those who profit from the transmission of funds and excludes those transmitting funds without compensation or gain. The new MTA requires that applications for licensure be made through the Nationwide Multistate Licensing System ("NMLS") rather than directly to the OCOB. Provides that individuals acting as an agent of the recipient of transmitted funds under a written contract are exempt from the MTA. It also creates a new exemption from licensure for employers who use money transmission services to pay wages. Creates a uniform minimum net worth of \$250,000 for all applicants and would allow the Commissioner of Banks (the "Commissioner") to increase that amount if the Commissioner determines that the additional net worth is necessary based upon consideration of specific factors. The surety bond required has been restructured to require an initial bond of \$150,000 with the bond for subsequent years to be based upon a tiered structure determined by the volume of transmissions in the State of North Carolina with a maximum of \$250,000. The examination fee and annual renewal fee will be replaced with an annual assessment to be paid by a licensee to cover the cost of regulation, based on the company's North Carolina transmission volume. The Act creates a clear set of prohibited practices that address risks posed by money transmission. This Act provides that all administrative actions and hearings are subject to the North Carolina Administrative Procedures act. It allows the Commissioner to issue a summary suspension for a license or cease and desist order if the Commissioner has reason to believe there has been a violation of law that poses an imminent threat to the public rather than having to pursue an injunction in Wake County Superior Court. The maximum civil money penalty is increased from \$1,000 to \$5,000.

Effective: October 1, 2015. **(Note: The NCCOB will begin implementing Article 16B on October 1, 2016.)**

### III. S.L. 2016-59 - (H.B. 870) Certificate of Title/Manufactured Home Changes

An Act to clarify the renewal, release, and cancellation process for security interests on a certificate of title for a manufactured home, to clarify the calculation of the cost of the undertaking for the installation of a manufactured home.

Effective: Section 6 of this act becomes effective August 1, 2016, and applies to titles issued on or after that date. The remainder of this act becomes effective July 1, 2017.