

State Banking Commission

October 28, 2026

Meeting Agenda

AGENDA ITEM

PRESENTER

I. Call To Order

- | | |
|---|-----------------------|
| a. Pledge of Allegiance and Opening Remarks | Brandon Watson, Chair |
| b. Roll Call -- Determination of Quorum | Janice Bownes |
| c. Call for Conflicts of Interest | Brandon Watson, Chair |
| d. Approval of August 19, 2026 Minutes
(requires vote) | Brandon Watson, Chair |
| e. Proposed 2027 Meeting Dates
(requires vote) | Brandon Watson, Chair |

II. Agency Activities

- | | |
|------------------------------------|---|
| a. NCCOB Financial Position Update | Joyce Jarrett, COO |
| b. Trust Supervision Update | Daniel Jessup, Trust Examiner |
| c. Banking Applications | Richard Stewart, Director of Bank Supervision |

Optus Financial Corporation to acquire by merger M&F Bancorp, Inc. - Optus Financial Corporation to be the surviving entity. Optus Bank to acquire by merger Mechanics & Farmers Bank - Optus Bank to be the surviving entity.

First Bancorp to acquire by merger First Carolina Bancshares Corporation. - First Bancorp to be the surviving entity. First Bank to acquire by merger Carolina Bank & Trust - First Bank to be the surviving entity.

HomeTrust Bancshares, Inc. to acquire by merger Blue Ridge Bankshares, Inc. - HomeTrust Bancshares, Inc. to be the surviving entity. HomeTrust Bank to acquire by merger Blue Ridge Bank - HomeTrust Bank to be the surviving entity.

Movement Bank, Danville, Virginia, to become a North Carolina chartered non-member bank (currently a Virginia non-member).

III. Commissioner's Comments

Katherine M.R. Bosken, Commissioner of Banks

IV. Closing Remarks and Adjournment

Brandon Watson, Chair